November 14, 2011

PRESS RELEASE:

FROM: SAN ANGELO AREA FOUNDATION
CONTACT: MATT LEWIS 947-7071

The San Angelo Area Foundation announces its 2011 discretionary grant awards.

The San Angelo Area Foundation announced $321,600 in grants today. $30,000 in grants was included in these amounts made available from a recently formed group of donors called the “Future Fund”. The Future Fund is a group of 50 younger couples who have each contributed $1,000 a year to create a new endowed fund similar to a gifting circle and anonymous donors have matched their gift. Each year they are able to award at least $30,000 a year and grow the remainder of their gifts for future awards. The following 12 organizations received the following grants from the Future Fund as well as other discretionary and field of interest funds the Foundation manages:

Adult Enrichment Center – new restrooms: $15,000
American Red Cross – disaster response equipment: $3,000
Concho Valley Boy Scouts – renovations at Camp Fawcett and Camp Sol Mayer: $175,000
Eldorado Youth Corps, Inc. – renovations of new youth facility: $10,000
Healthy Families - program support $5,000
Junior Achievement – implement program in the Concho Valley: $15,000
San Angelo Performing Arts Coalition – capital campaign for a new performing arts center: $28,000
St. John’s Episcopal Church – Sonora – purchase of new church bells: $20,000
Sterling County EMS – construction of an Emergency Medical Services facility: $10,000
Sutton County Community Trust –Arena complex improvements: $50,000
Salvation Army – utility vehicle and trailer: $11,000
ThriveWell Cancer Foundation – cancer research: $39,000
West Texas Boys Ranch – A/C-heating units and new computers: $31,600
Young Life – scholarship support $8,000

The San Angelo Area Foundation manages over 200 charitable funds benefiting a multitude of causes throughout San Angelo and the surrounding area, including unrestricted and field of interest funds which have been used to help make these grants possible. Some of these grants have also been made possible through donor advised funds under the auspices of the Foundation. Established in 2002, the San Angelo Area Foundation is a community foundation with over $58 million in assets and has granted over $38 million dollars in grants since inception.