



SAN ANGELO
AREA FOUNDATION

**ANNUAL
REPORT
2019**

LETTER TO THE COMMUNITY

Over the past 17 years, the San Angelo Area Foundation has had the privilege to work side by side with caring donors, committed nonprofits, and community leaders to inspire ideas, ignite action and build a legacy of philanthropy. Through the generosity of many who seek to create a permanent and growing source of charitable support, the Foundation has received, since inception, more than \$200 million in contributions and celebrated a milestone in 2019 of awarding over \$100 million in grants to support the many great philanthropies in and around our community.

This spring has brought uncertainty in business and investments due to COVID-19. The Foundation remains focused on our long-term growth and total return over a multi-year outlook philosophy. While declines in the market can seem unsettling at times, they are historically followed by swift positive shifts, magnifying the need of a prudent and consistent long-term outlook to ensure the perpetual ability to support charitable causes in our community. Thank you to all our donors who entrust your philanthropic dollars to our stewardship and for the leadership of our investment committee.

San Angelo Gives continues to inspire giving, bringing donors together to support causes that matter the most to donors. Now, more than ever, support for our local charities is vital, as no category of nonprofit has been immune to the economic effects of COVID-19. An online giving day, San Angelo Gives is positioned perfectly to connect passionate donors with causes working tirelessly to tackle difficult challenges today and into the future. Mark your calendar for May 5, 2020 and join thousands supporting a greater vision for the Concho Valley.

Our role within the community is unique and designed to exist in perpetuity, so while community needs may change over time and pandemics may cause uncertainty, our commitment allows donors to support their passions while also ensuring these charitable legacies provide for the future. On behalf of the board of the Foundation, we thank each of you who have generously given, and we hope that you will continue to work with us in building a legacy of philanthropy.

Yours truly,



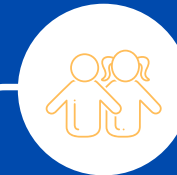
Matt Lewis
President & CEO



Fred Hernandez
Board Chair

Standing together, even when we are apart

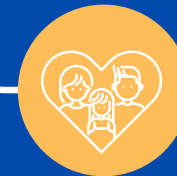
On the front lines of the COVID-19, our local charities are responding to critical community needs.



Concho Valley Home for Girls/Children's Emergency Shelter ensures residents at both facilities have access to nutritious meals due to school closures



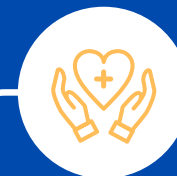
Concho Valley Regional Food Bank responds to local agencies ensuring our most vulnerable populations receive adequate food



YMCA remains open for neighbors in need, providing childcare for essential personnel needing a safe, structured environment for children while they continue to work



Meals for the Elderly rapidly responds to home-bound seniors through increased food delivery and weekend shelf sustainable meals



During uncertain times, mental health is vital and **West Texas Guidance & Counseling** responds to patient needs through virtual counseling sessions



With schools closed across Texas, **West Texas Boys Ranch** ensures students living on the ranch have access to virtual learning tools preventing learning loss



San Angelo Area Foundation Board of Directors authorizes creation of the **COVID-19 Community Response Fund** and a \$200K challenge, matching donations dollar-for-dollar up to \$200,000

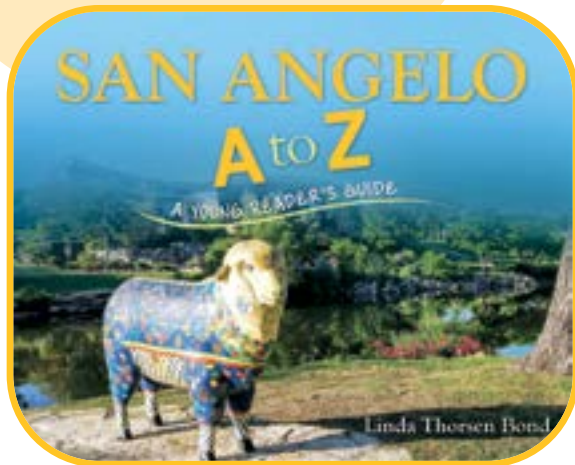
COVID-19 COMMUNITY RESPONSE FUND

Organizations throughout the Concho Valley are responding to critical needs of those they serve and the Foundation continues to accept emergency grant applications

A new, fully functional ambulance with up to date medical equipment allows **Sterling City EMS** the ability to provide enhanced emergency medical response services to the residents of Sterling County and to the many that travel through county each day. The ambulance provides improved response to multiple injury and/or concurrent emergency situations throughout the county.



Students will uncover the story of our great community through **San Angelo A to Z**. Designed to engage 3rd grade students, this book is filled with colorful pages of San Angelo's rich history and features photos from local photographers. Students will learn about the wonderful people, places, and things that make our community unique and children will learn fascinating facts about the place they call home. **San Angelo A to Z** Coming Fall 2020!



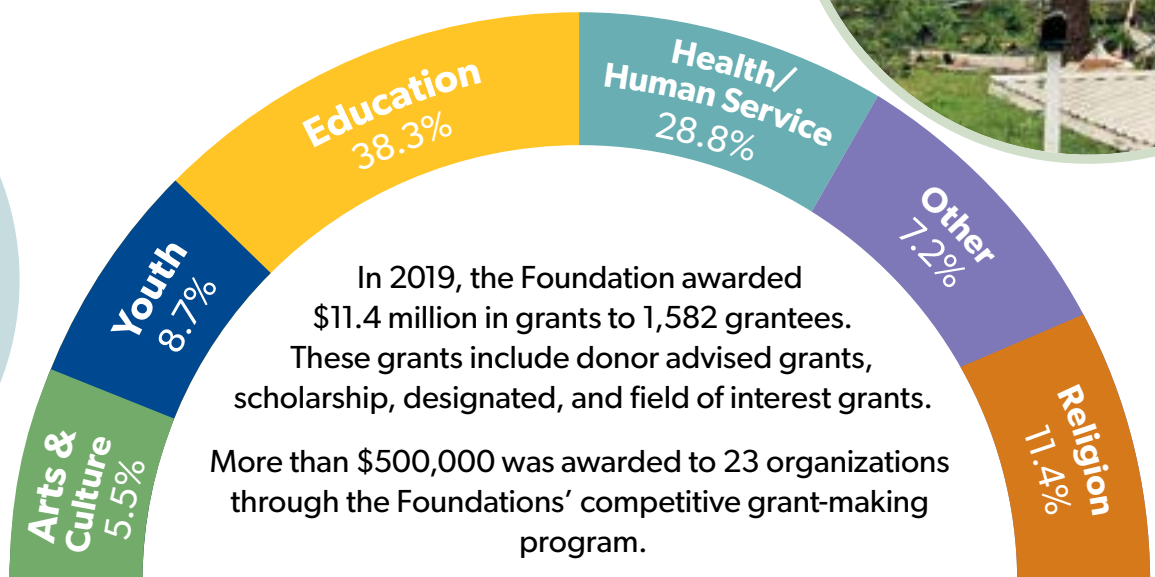
Texas Game Wardens have watched over the lands, waters, wildlife and people of Texas for more than a century. K-9 units play a vital role in response to search and rescue operations. The Parks and Wildlife Foundation of Texas can provide highly trained k-9 units to personnel in San Angelo and surrounding area that have the ability to detect both living and deceased persons of interest on land or water. These working animals are highly skilled and trained in search and rescue, human tracking, narcotics detection, evidence recovery, wildlife, and gunpowder residue detection.



When a tornado hit San Angelo and surrounding areas in May, homes in the Bradford area of our community were the damaged and destroyed. As one of the many philanthropic efforts needed to support those impacted most, the **San Angelo Disaster Relief Fund** in collaboration with inspiring efforts of community volunteers, churches, local government and nonprofit organizations helped to deliver immediate relief, long-term recover and rebuilding.



Reaching 750 youth annually through membership and community outreach, **San Angelo Boys & Girls Club** can provide vital services focusing on academic success, character and citizenship. With classroom repairs to the Northside facility, BGCSA can adequately serve the youth of this area and ensure that attending students have a safe learning environment.



WHAT A SAAF GRANT CAN DO

To learn more about competitive grants and scholarships and to see a complete list of SAAF funds, please visit www.saafound.org



DONOR/LEADER HIGHLIGHT: FRANK ROSE

Frank Rose was a heartwarming example of selflessness and giving. Considered a legal mastermind, Frank was a distinguished partner with Smith Rose & Finley in San Angelo, completing a 61-year career before retiring. Although his career kept him busy, Frank was devoted to his church, his family, the arts, and his community.

Frank played a key role during the establishment of the San Angelo Area Foundation and served as the second Board Chair from 2004-2006. His leadership and commitment to the Foundation made a profound impact in our community during his time on the board, while helping pave the way to empower charitable giving in the Concho Valley.

Frank created several funds with the Foundation during his lifetime, which included a scholarship fund in memory of his best friend and late brother, Jim Rose. This scholarship continues in perpetuity to award area students the opportunity for higher education, all while carrying on the legacy of a man that he truly admired.

He supported First Presbyterian Church during his lifetime with another fund, and created an endowed fund for the San Angelo Museum of Fine Arts, where he served in several leadership capacities as a volunteer within the organization. His passion was beyond his volunteer hours. Frank desired for others in our community to have access and enjoy a state of the art facility that brings creativity to life.

Frank generously supported the mission of the Foundation and the many funds he counseled will continue to distribute grants in perpetuity. The Foundation is blessed to have worked with Frank during his lifetime, and through these gifts, his legacy will continue.

“Frank generously supported the mission of the Foundation and the many funds he counseled will continue to distribute grants in perpetuity.”

FINANCIAL HIGHLIGHTS – AS OF DECEMBER 31, 2019

ASSETS	2019	2018
Cash and Cash Equivalents	\$2,210,664	\$4,815,387
Investments at market	\$157,497,622	\$125,367,879
Beneficial Interest in charitable remainder trust	\$10,827,101	\$9,030,133
Fixed assets at cost, (net of accumulated depreciation)	\$3,225,339	\$3,287,162
Oil & Gas interests	\$64,300	\$67,650
Other Assets	\$30,789	\$289,789
Total Assets	\$173,855,815	\$142,858,000

LIABILITIES AND NET ASSETS

LIABILITIES	2019	2018
Accounts & Grants Payable	\$1,691	\$2,425
Present value of split interest trusts	\$77,515	\$80,805
Deferred compensation	\$152,747	\$108,812
Funds held as agency endowments	\$44,328,552	\$36,423,387
Total Liabilities	\$44,560,505	\$36,615,429

NET ASSETS

Without donor restrictions	\$2,907,132	\$2,417,135
With donor restrictions	\$126,388,178	\$103,825,436
Total Net Assets	\$129,295,310	\$106,242,571

TOTAL LIABILITIES AND NET ASSETS	\$173,855,815	\$142,858,000
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Summarized Statement of Activities (net of agency funds)

REVENUES, GAINS AND OTHER SUPPORT

Contributions	\$13,349,763	\$11,640,884
Investment Income	\$2,706,107	\$2,161,886
Net realized/unrealized gains (losses) on investments	\$17,174,683	\$(10,078,028)
Other Income	\$267,282	\$153,455
Total Revenue, Gains and Other Support	\$33,497,835	\$3,878,197

GRANTS AND EXPENSES (net of agency funds)

Grants, distributions and program expenses	\$11,340,469	\$8,842,682
Management and general expenses	\$573,772	\$519,084
Fundraising expenses	\$327,822	\$333,406
Total Grants and Expenses	\$12,242,063	\$9,695,172

Change in value of split interest agreements	\$1,796,967	\$1,017,522
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CHANGE IN NET ASSETS	\$23,052,739	\$(4,799,453)
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NET ASSETS AT BEGINNING OF YEAR	\$106,242,571	\$111,042,024
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NET ASSETS, END OF YEAR	\$129,295,310	\$106,242,571
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The financial information on this page has been summarized by management from the financial statements of the San Angelo Area Foundation. SAAF financial statements are audited annually by Condley and Company, LLP, of Abilene, Texas an independent public accounting firm. Copies of the audit are available upon request from the Foundation office.

SAN ANGELO Gives

More than ever before, nonprofits in our community need your support. **San Angelo Gives** is the ideal opportunity for you to be there for them so they can be there for us. We magnify our influence when we join together. ***Now is the time for each of us to step up.***

Make **San Angelo Gives** an inspiring success. Join thousands in our community who care about our community. ***Give online to your favorite causes on May 5th.***



Visit sanangelogives.org to learn more.

VISION

San Angelo Area Foundation exists to make philanthropic giving in San Angelo and the surrounding area easier and more efficient.

MISSION

The mission of the San Angelo Area Foundation is to build a legacy of philanthropy by attracting and prudently managing endowment funds that match donor interests with community needs.

2020 BOARD OF DIRECTORS

Fred Hernandez, Board Chair
Camille Yale, Vice-Chair
Jay Boyd, CPA, Secretary/Treasurer
Carmen Dusek, Past Chairman
Jon Bailey
Jeff Bozeman, CPA
Jason Cox
Lt. Gen. (ret) Ronnie Hawkins

James Huffman, CPA
Brady Johnson
Jane Richardson
Jana Rueter
Patrick Shannon
Gayla Thornton
Dr. Drew Wallace

STAFF

Matt Lewis, President & CEO
Brienne Killam, VP of Finance
Rebecca Reyes Stokes, VP of Programs
Janet Karcher, VP of Development & Marketing
Katie Reed, Donor Services & Program Coordinator
Thessaloniam Samarripa, Administrative Assistant

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