

# TRANSFORMING TOMORROW



Original DecoratorArt; courtesy Jim Bean

San Angelo Area Foundation **2014 ANNUAL REPORT**

## OUR LETTER TO YOU

Welcome to our annual report for 2014, which witnessed the Foundation receiving more than \$23 million in donations and 17 new funds. Over \$11 million in grants were awarded, as you can see on pages 15-18 of this report. Read more about two particular grantees we were able to support on pages 11-12.

We are pleased to announce that we ended this past year with over \$106 million in assets comprised of more than 270 separate funds. This past year, we were excited to grant over \$7 million from several funds created by donors to start construction on a new Performing Arts Center scheduled to open in the fall of 2016. Scholarship funds of the Foundation continue to grow, and we awarded more than 400 scholarships in 2014. Since inception, more than \$6 million in scholarships have been awarded to over 3,000 recipients.

As we write this report, the Foundation launched San Angelo Gives, making it the largest online giving event in San Angelo history. 3,296 gifts were made on May 5, 2015, supporting their favorite charities, which was then amplified by other donors and Foundation funds. Your generosity has been put to work helping 111 different causes you support, totaling \$787,173. See page 13 of this report for more information about San Angelo Gives.

Since the Foundation began in 2002, we have been blessed to have received more than \$145 million in donations and have awarded over \$62 million in grants, and new donors continue to create new and exciting ways to leave their legacy and improve the quality of life in our area.

On behalf of the board of directors, we hope you enjoy this report and continue to work with us to transform tomorrow for your community.

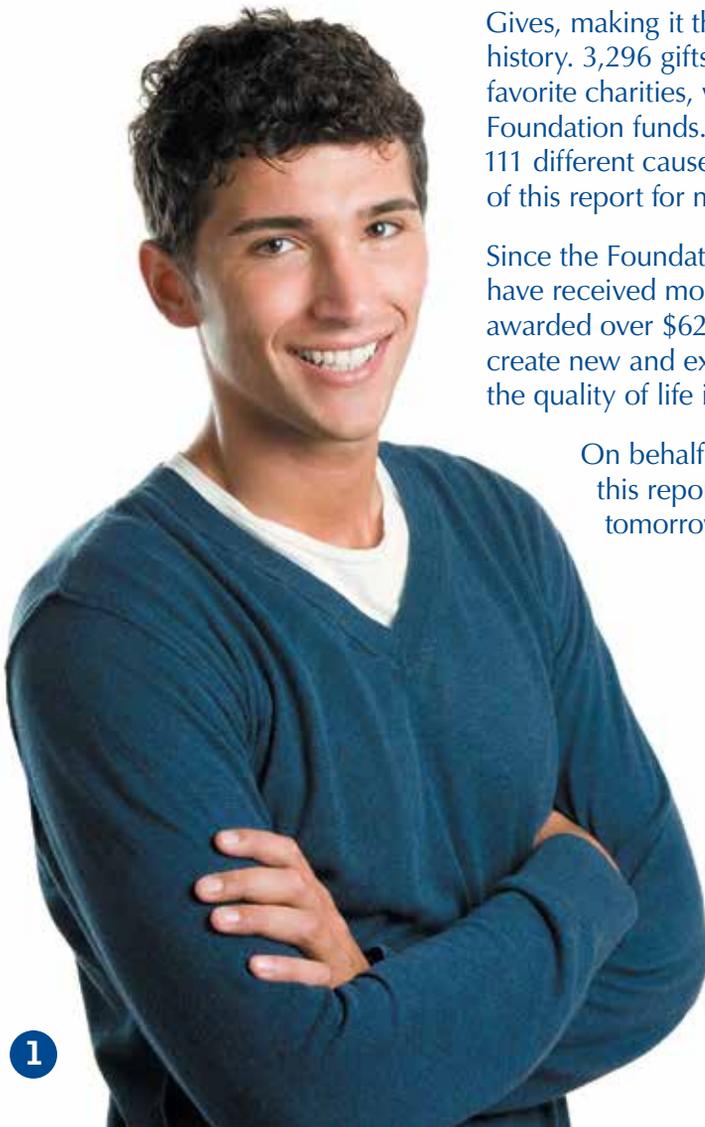
Yours truly,



Jeffrey McCormick  
Chairman of the Board



Matt Lewis  
President & CEO





San Angelo  
Area Foundation  
**ADVANTAGES**

**When you consider philanthropic giving, look to the San Angelo Area Foundation to create your endowment:**

**EASY**

- No need to create a separate 501(c)(3) organization
- Assistance with estate planning and scenario simulations

**EFFICIENT**

- Reduced expenses by pooling resources
- Professional investment managers and other services secured at a significant discount
- Optimized earnings exceeding benchmarks
- Your fund gains exposure to other potential philanthropists who may want to support your cause

**EFFECTIVE**

- Your gifts and bequests directly reflect your values
- Your gifts and bequests directly help your community

**SECURE**

- Annual, independent audit of funds

**Make the maximum impact  
with your charitable gift**

## FOCUSED FUNDS MAKE THE MOST IMPACT

### Unrestricted Funds

An ideal way to address our community's highest priorities. The Foundation urges all donors to designate at least a portion of their fund for unrestricted purposes to help with special projects and changing community needs.

For donors who want to support specific charitable agencies or an area of special interest, such as education, the arts, or a particular geographic area.

### Designated & Field of Interest Funds

### Agency Funds

Initiated by agencies and their donors to provide an annual income stream to non-profit organizations who wish to avoid the hassle of setting up/managing a private endowment themselves.

For donors who want to play a significant role in decisions about the use of fund proceeds. Advised fund donors make grant recommendations to the Foundation Board of Directors. Funds can be endowed or non-endowed.

### Donor Advised Funds

For a list of funds, please see pages 7–10.

## Scholarship Funds

An ideal way to provide scholarships for youth. The Foundation manages the investments of the fund and administers scholarship services. A donor may define criteria for the scholarship.

Charitable remainder trust, lead trust, or gift annuity that delivers income for donor or a designee for fixed term or for life. Provides tremendous tax and estate planning advantages.

## Split Interest Funds

## Deferred Gift Funds

An endowment funded later in life, usually at the end of life from estate or life insurance proceeds. Very simple and effective estate planning tool.

Established to hold, manage, and distribute funds for a specific project.

## Special Project Funds

## HOW TO CREATE A FUND

The process is simple and flexible, and your gift affords the maximum tax deduction. Based on your individual situation, our staff will advise you on the best way to leave a lasting legacy in our community.

1

Choose a name for your fund. Please choose with care as the name will remain with the fund forever.

2

Choose the fund type—unrestricted, designated, field of interest, agency, donor advised, scholarship, or special project.

3

Choose the best way to make your gift.

**Options:** cash, real estate, securities, wills, trusts, retirement accounts, and more.

## GIFTS OF APPRECIATED ASSETS MAKE SENSE

Sometimes a gift of an appreciated asset is the best way for you to make a charitable contribution. Such gifts can include real estate, oil & gas interests, interest in a family limited partnership, closely-held, non-publicly traded stocks, as well as publicly-traded stocks.

These gifts can be added to an existing fund of the Foundation or can be used to create a new endowed fund. They can also be used to fund a charitable gift annuity that will provide a donor with a lifetime of income with hefty tax savings.

**An example:** A donor owns a publicly traded stock and decides to donate 1,000 shares to a fund at the Foundation. The shares are worth \$100 each but were purchased ten years ago for \$20 each.

If the donor sold the stock and then made a charitable gift with cash, the donor would pay capital gains taxes on the profit. By gifting the stock, capital gains taxes are avoided, and the donor can deduct the full value of the gift.

Assuming a 33% tax bracket and 15% for long-term capital gains, the donor is able to

avoid more than \$15,000 in capital gains taxes while enjoying a hefty charitable tax deduction of more than \$33,000.

This same type of benefit can be available for other types of appreciated assets and removes the asset from a donor's estate, thus potentially lowering estate taxes.

Always contact your attorney, CPA, or financial advisor to fully understand the benefits of your particular charitable donations. To learn more about gifting appreciated assets, call us at 947-7071.



## PLANNED GIVING OPTIONS

### Bequests

Establish a fund through your will or trust.

### Retirement accounts

Name the Foundation as beneficiary of your IRA, 401(k), or other retirement plan. At your passing, the retirement funds transfer to the Foundation without estate tax or income tax implications.

### Charitable remainder trusts

The donor and/or other named beneficiaries retain a life income and earn immediate and long-term tax benefits. Upon termination, assets go to a charitable fund named and designed by the donor.

### Charitable gift annuities

A gift annuity is created by transferring cash or appreciated properties, such as stock, as an irrevocable gift to the Foundation. We distribute a guaranteed, fixed payment to you for the rest of your life. At your passing, the amount remaining in your gift annuity can be distributed between a discretionary fund and other charitable endowments established at the Foundation.

### Charitable lead trusts

With a lead trust, donors establish an irrevocable fund that distributes cash to their favorite charities for a set number of years. When the trust expires, the assets within the trust revert to the donors or their selected beneficiaries. Donors have the opportunity to observe and enjoy their gifts being used for present needs.

### Insurance

Name the Foundation as owner and beneficiary of an insurance policy to be used to establish a future charitable fund. The donor can earn an immediate tax deduction, and any additional premium payments also are potentially deductible.

## LIST OF FUNDS

**Component Funds of the Foundation listed below. To donate to any of these funds, you can simply reference the fund name in the memo portion of your donation.**

### DESIGNATED & AGENCY FUNDS

Adult Literacy Council Endowment Fund  
Andrew A. and Mary S. Sugg Endowment Fund  
Angelo Catholic School Foundation Angel Fund  
Angelo Catholic School Foundation Fund  
Angelo Catholic School Scholarship Endowment Fund  
Angelo Civic Theatre Endowment Fund  
Angelo State University Meat Science Fund  
Anglican Church of the Good Shephard Const. & Maint. Fund  
Anglican Church of the Good Shepherd Endowment Fund  
Baptist Memorial Endowment Fund  
Bill Sims Wool & Mohair Research Endowment Fund  
Boys & Girls Club of San Angelo Endowment Fund  
Boy Scouts of America–Texas Southwest Council -Training Center Endowment Fund  
Boy Scouts of America–Texas Southwest Council–Endowment Restricted Fund  
Boy Scouts of America–Texas Southwest Council–Unrestricted Funds  
Boy Scouts of America–Texas Southwest Council–Fawcett Development Fund  
Boy Scouts of America–Texas Southwest Council–Sol Mayer Ranch Fund  
Boy Scouts of America–Texas Southwest Council–Willig/Cralle Scout Asst Fund  
C Russell Myers San Angelo Art Club Fund  
Cauthorn Charitable Trust Endowment Fund  
Children’s Advocacy Center Endowment Fund  
Concho Christmas Celebration Fund  
Concho Valley Home for Girls Endowment Fund  
Concho Valley Regional Food Bank Endowment Fund  
Cornerstone Christian School Foundation Endowment Fund  
Dewees & John Poulson Memorial Endowment Fund  
Elegant Lily Fund

Elmer Kelton San Angelo Parks Endowment Fund  
Elmer Kelton Statue Maintenance Fund  
Emmanuel Episcopal Church Boulware Endowment Fund  
Fife Cemetery Endowment Fund  
First Presbyterian Church of San Angelo Endowment Fund  
Flynn Fund IV  
Fort Concho Foundation Endowment Fund  
Frances Mertz Memorial Sculpture Maintenance Endowment Fund  
Garden of Memories Endowment Fund  
Girl Scouts of Central Texas Council Endowment Fund  
Glen Meadows Baptist Church Benevolent Endowment Fund  
Grants for Teachers Fund  
Henniger Endowment Fund  
Heritage Park Endowment Fund  
Hospice of San Angelo Foundation Endowment Fund  
House of Faith Endowment Fund  
Howard College San Angelo Scholarship Fund  
Humane Society of Tom Green County Endowment Fund  
Jack Pardee Sculpture Fund  
James Phillips Williams Foundation Endowment Fund  
Jim and Margaret Williams Endowment Fund  
Junior League of San Angelo Endowment Fund  
Charles & Barbara Keilers A&M Endowment Fund  
Kiowa Creek Endowment Fund  
La Esperanza Endowment Fund  
La Gran Familia Ministries Endowment Fund  
Lillian M. Hudspeth Memorial Hospital Endowment Fund  
Mattaw Ministries & Children’s Home Fund  
Massey Methodist Assistance Fund Trust  
Meals for the Elderly Endowment Fund  
Melvin and Angie Jennings Endowment Fund  
Menard Public Library Endowment Fund  
MHMR–Services for the Concho Valley Fund  
Mosaic Endowment Fund  
Patrica Pruitt Ivey Charitable Fund  
Robert Polunsky ASU Endowment Fund  
Rotary House of Hope Fund  
San Angelo A&M Club Scholarship Fund

San Angelo Art Club Fund  
San Angelo Chamber Singers Fund  
San Angelo Christian Academy Endowment Fund  
San Angelo Day Nursery Endowment Fund  
San Angelo Industries Endowment Fund  
San Angelo Museum Endowment for Ceramic Events  
San Angelo Museum of Fine Arts Endowment Fund  
Frank & Joan Rose Endowment Fund for San Angelo  
Museum of Fine Arts  
Dorothy Landrum Ellington and Margaret Boehme  
Drake Endowment Fund for SAMFA  
San Angelo Safety City Fund  
San Angelo SNAP Endowment Fund  
San Angelo Symphony Endowment Fund  
Charley & Jacqueline Shannon Endowment Fund  
Sonrisas Therapeutic Riding Endowment Fund  
Sterling City Education Foundation Fund  
Success by Six Endowment Fund  
Sutton County Health Foundation Endowment Fund  
Sutton County Hospital District Fund  
Terry & Kathy Waller "Water For All" Endowment Fund  
TFWC Western District Alma Van Sickle  
Scholarship Fund  
Tom Enochs St Johns Episcopal Church  
Endowment Fund  
Tom Green County Friends of the Library Fund  
Tom Green County Library Endowment Fund  
Trinity Lutheran Church Endowment Fund  
Trinity Lutheran Church Music Endowment Fund  
Trinity Lutheran Church Walter L. Pfluger  
Endowment Fund  
Trinity Lutheran Church L. Gene Schkade  
Endowment Fund  
Trinity Lutheran Church Marvin Shultz Memorial  
Endowment Fund  
United Way of the Concho Valley Endowment Fund  
United Way of the Concho Valley L. Gray and  
Mary June Beck Endowment Fund  
United Way of the Concho Valley Hirschfeld  
Family Endowment Fund  
United Way of the Concho Valley Keener  
Endowment Fund  
Unity Church Foundation Trust Fund  
Wesley Soup Kitchen Endowment Fund

West Texas Boys Ranch Foundation Altizer  
Endowment Fund  
West Texas Boys Ranch Foundation Broman  
Endowment Fund  
West Texas Boys Ranch Foundation Williams  
Endowment Fund  
West Texas Boys Ranch Foundation Scholarship  
Funds (12)  
YMCA J W Broman Endowment Fund  
Y Agency Fund

### **SCHOLARSHIP FUNDS**

Central High Class of 1965 Scholarship Fund  
San Angelo A&M Endowed Scholarship Fund  
San Angelo A&M University Mothers' Club  
Endowed Scholarship Fund  
George Alexander Scholarship Fund  
Allison Educational Fund  
Mike and Donna Anderson ASU Baseball  
Scholarship Fund  
Clay Antilley Memorial Scholarship Fund  
Armstrong Backus Scholarship Fund  
Travis Armstrong Memorial Scholarship  
Endowment Fund  
Daniel & Lois Duderstadt Arnold Scholarship Fund  
James Hindman ASU Baseball Scholarship Fund  
Jack & Nina Brewer Scholarship Fund  
West Texas Ag Scholarship Fund  
Ted Bruton Memorial Scholarship Fund  
Sharyland Utilities Scholarship Fund  
Bill Carrico Music Scholarship Fund  
Zane Coates Memorial Scholarship Fund  
Coke County Foundation Scholarship Fund  
Paige Corbell Memorial Scholarship Fund  
X B Cox Jr Family Scholarship Fund  
Melba White Cox Scholarship Fund  
Community Scholarship Fund  
Rick DeHoyos Scholarship Fund  
ASU FAME Mayer Anderson Memorial Scholarship Fund  
ASU FAME Scholarship Fund  
Margaret Stites Memorial ASU FAME Scholarship Fund  
Fannie DeHoyos Sanchez Memorial Scholarship Fund  
Dr. Ronnie Fenton Scholarship Fund  
Florence Nightingale Endowed Scholarship Fund

Flynn Scholarship Fund  
Flynn Scholarship Fund II  
Paul Gibson Memorial Scholarship Fund  
Dr. O. Sterling Gillis III Scholarship Fund  
Billy and Mary Golder Roberson Family  
Endowment Fund  
Hale Family Scholarship Fund  
Eleanor & Werner Harsch Miles Bulldog  
Scholarship Fund  
Marjorie Howell Scholarship Fund  
Karen Kay Huddleston Memorial Scholarship Fund  
Bryan and Velma Hunt Scholarship Fund  
Dub & June Izzard Scholarship Fund  
Carl R. Johnson Spirit Award Scholarship Fund  
Junior Writers Competition Scholarship Fund  
Elmer Kelton Scholarship Fund  
Gloria Kerbow Memorial Scholarship Fund  
E.ON Climate & Renewables Education Fund for  
Kinney County  
Cleve Kirkland Cornerstone Scholarship Fund  
LaRue D. Allison Scholarship Fund  
Kara Linthicum Memorial Scholarship Fund  
Dr Charles W Livingston Jr Scholarship Fund  
Martin Family Scholarship Fund  
L P Bloodworth Dee Ora Masonic Lodge #715  
Scholarship Fund  
Robert and Mary Payne Massie Memorial  
Scholarship Fund  
Ralph & Bobby Lou Mayer Scholarship Fund  
Ralph and Bobby Lou Mayer Academic  
Scholarship Fund  
Deanna Mayfield Memorial Scholarship Fund  
Lindsay Ann McCutchen Memorial Scholarship Fund  
Wylie McDonald Memorial Golf Scholarship Fund  
John Mark McLaughlin Scholarship Fund  
C.T. McLaughlin Scholarship Fund  
Amy McLaughlin Memorial Scholarship Fund  
Raymond Torres Meza II Memorial Scholarship Fund  
Rhett Miller Memorial Scholarship Fund  
Austin C Millsbaugh Scholarship Fund  
Rhett Miller Soccer Scholarship Fund  
1st Community Federal Credit Union/Mark  
Nikolauk Memorial Scholarship Fund  
E.F. Noelke Memorial Veterinary Scholarship Fund

Jaime Padron Memorial Scholarship Fund  
Palmer Family Scholarship Fund  
Harold and Elizabeth Bowman Peterson  
Scholarship Fund  
Karen O'Brien Pfluger Scholarship Fund  
A. Lee Pfluger Scholarship Fund  
JoAnne and Charles E Powell Academic Excellence  
Scholarship Fund  
Tanner Puckett Memorial Scholarship Fund  
Shawna Nichole Ralph Memorial Music  
Scholarship Fund  
Dennis and Ginger Reed Scholarship Fund  
Ozelle & Morris Reese Scholarship Fund  
Paul R. Robbins Scholarship Fund  
Robinson School Scholarship Fund  
Jim Rose Memorial Scholarship Fund  
San Angelo Rotary Scholarship Fund  
Class of 1958 SAHS Scholarship Fund  
San Angelo Schools Scholarship Fund  
Sterling City Education Foundation Scholarship Fund  
Derek Sheppard Memorial Baseball Scholarship Fund  
Mary T. Simpson Scholarship Fund  
Stephens Fund for ASU Athletics  
Stephens Scholarship Fund of the Concho Valley  
for ASU Athletics  
John A. Stephens Memorial Scholarship Fund  
Herb Straach Family Scholarship Fund  
Team Terrill Cancer Survivor Scholarship Fund  
Lance Corporal Elias Torrez III Memorial  
Scholarship Fund  
Art and Eva Tucker Scholarship Fund  
Jo Grace TWQA Scholarship Fund  
Van Shahan Engineering Scholarship Fund  
T. Karman Weatherby MD Memorial Scholarship Fund  
John & Lula Ball White Memorial Scholarship Fund  
Ralph and Elene Wilson Scholarship Fund  
Louis and Eddie Mae Woodward Scholarship Fund  
Woolworth Scholarship Fund  
Marcus & Marjorie Young Scholarship Fund

## **FIELD OF INTEREST, SPECIAL PROJECTS & UNRESTRICTED FUNDS**

Anna Gretchen Noelke Endowment Fund  
Cecil Williams Legacy Fund

Christoval Community Fund  
DANAPATI Fund  
Feast of Santa Angela Fund  
Fire Fund  
Frank and Joan Rose Charitable Fund  
Future Fund  
Head of the River Ranch Endowment Fund  
J. Willis Johnson Foundation Trust Fund  
Joyce Beckhusen Unrestricted Endowment Fund  
Max Hulse Endowment Fund  
Menard Community Fund  
Wayne & Jo Ann Moore Charitable Endowment Fund  
Noelke-Wilhelm Fund  
Operations Fund  
Public Arts of San Angelo Endowment Fund  
Ranee Fawcett Endowment Fund  
San Angelo Gives Fund  
San Angelo Performing Arts Center Fund  
Unrestricted Endowment Fund  
Wade & Kyle Richardson Memorial Endowment Fund

### **DONOR ADVISED FUNDS**

Aboussie-Hay Charitable Gift Fund  
Christian Asher Memorial Fund  
Amy & John Mark McLaughlin Donor Advised Fund  
Bailey Family Charitable Fund  
Bates Family Foundation Fund  
Bennie Family Fund  
Bill & Karen Pfluger Donor Advised Fund  
Bill & Karen Pfluger Endowment Fund  
Randy & Susan Brooks Charitable Foundation Fund  
Mason Brooks Charitable Fund  
Lauren Brooks Charitable Fund  
Dale and Joy Chase Endowment Fund  
Dr. James Herbert Childrens Fund  
Flynn Endowment Fund  
Fore the Kids Fund  
Friendship Fund  
Heartful Helping Hands Fund  
Heinze Family Fund  
James and Carmen Dusek Charitable Gift Fund  
Kenneth S & Brenda Gunter Donor Advised Fund  
King Family Charitable Fund  
Matt and Charlotte Lewis Charitable Gift Fund

Mayer 4 Charitable Fund  
New Family Gifting Fund  
Norris Family Charitable Fund  
Pollyanna & Steve Stephens Charitable Gifting Fund  
Price Family Charitable Fund  
Ralph & Bobby Lou Mayer Charitable Fund  
Robert Sol Mayer Charitable Fund  
San Angelo Kiwanis Club Endowment Fund  
Shangri-La Charitable Fund  
The Kingdom Fund

To donate to a fund, please reference the fund name in the memo of your check and mail to:

**San Angelo Area Foundation**  
**221 S Irving St.**  
**San Angelo, TX 76903**

Or visit our web-site at  
**[www.saafound.org](http://www.saafound.org)**

Remember, a gift to an endowment lasts forever.

## THE POWER OF DONORS: BILL AND CLAUDINE FLYNN

The San Angelo Area Foundation is blessed with hundreds of donors. In this annual report, the Foundation recognizes a couple who has made significant contributions to the Foundation and to philanthropy in San Angelo and the surrounding area.



Bill and Claudine Flynn called San Angelo home for ten years before they passed away in 2013 and 2011, respectively. Bill was born in Oklahoma, served in the Marine Corps, and completed a career with the TABC around the Odessa, Midland, and Big Spring area. Claudine spent the majority of her career working for the W. O. Shafer Law Firm in Odessa, all while raising their children. Bill and Claudine both were devout members of the Church of Christ and were always eager to share the gospel. They held a special place in their hearts for many different children's homes, missionary work, and faith-based organizations and sought ways to help those in need, while using their faith as their guiding principal.

Before their deaths, the Flynn's created several funds with the San Angelo Area Foundation to support scholarships and faith-based organizations that held up their belief in the gospel. Since inception, their endowed funds have awarded over 90 grants totaling more than \$420,000 as well as awarding over 210 scholarships totaling \$740,000 dollars in the last ten years. The best part is their charitable spirit will continue in perpetuity, and future generations will forever benefit from their legacy.

The Foundation is able to manage almost any charitable desire. If you would like to create your own legacy, please contact your advisor or the Foundation office to learn about the many options available with the San Angelo Area Foundation.



## WHAT A SAAF GRANT CAN DO FOR THE PEOPLE/PLANT CONNECTION

Since 2009, The People/Plant Connection programs across the community. They help people overcome addiction, help with rain water for gardening, and connect people to the land. We will understand the importance of saving water.

Grant funding from the San Angelo Area Foundation is used to purchase rainwater harvesting tanks to help further the connection to the land. We are creating an outdoor classroom in the child development center. Upon completion, this will be an opportunity for children's groups to visit and see where their food comes from, water conservation, and the environment.

## WHAT A SAAF GRANT CAN DO: WEST TEXAS COUNSELING & GUIDANCE

*A sand tray was created by a 7-year-old boy who had been picked on by some of his classmates at recess. He used the miniatures to recreate the scene.*

*He role-played the dialogue as it had occurred, then brainstormed other ways of handling the conflict, selected one he thought might work, and role-played what he might want to say if the problem occurred again.*

Grant funding from the San Angelo Area Foundation provides a focus on Children and Adolescent therapy. West Texas Counseling & Guidance Licensed Professional Counselors create therapeutic bonds with children and teens often using play therapy and expressive art to enable kids to share in the language with which they are most comfortable.

Utilizing evidence-based practices that are effective, affordable, and promote personal development, West Texas Counseling and Guidance ensures that individuals and families seeking mental health treatment have access to counselling services, regardless of their socioeconomic status and ability to pay.



To learn more about how to create a grant or apply for one, please visit our website at [www.saafound.org](http://www.saafound.org)

## AN DO: ONNECTION

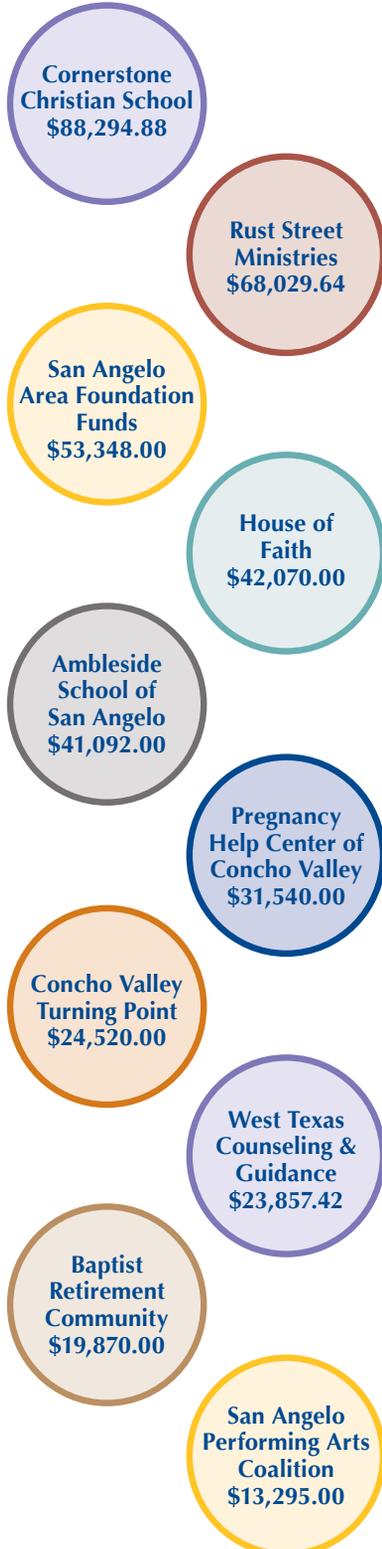
ection has cultivated horticulture  
ey work with individuals recovering  
educate our community on harvesting  
children to nature so, as adults, they  
ng it.

ea Foundation provides rainwater  
nservation efforts of PPC and also  
children's garden located at the Southside  
he children's garden will offer the  
it the garden and learn about where  
tion, nature, and how to take care of



# SAN ANGELO GIVES

## The Top 10 Nonprofits



San Angelo Gives, powered by the San Angelo Area Foundation, was launched on May 5th, 2015 uniting our community around causes that matter. In just 24 hours, this online fundraising effort proved that the spirit of philanthropy is strong in our community. With help from donors like you, San Angelo Gives raised \$787,173 through more than 3,296 donations for 111 area nonprofit causes in just 24 hours!

One day to celebrate our community...  
One day to raise needed resources...  
One day to recognize the impact we can make when we join together!

**Thank you to our supporters for joining us in this unique effort. Visit [sanangelogives.org](http://sanangelogives.org) and learn more about San Angelo Gives.**

## TANNER PUCKETT'S SCHOLARSHIP FUND



As a 4th grader attending Santa Rita Elementary, Tanner Puckett was a talented child, finding humor in all situations. Tanner had a wonderful way with words, and his creative nature gave birth to amazing dramatic efforts with puppets and ventriloquism. He loved to write and was interested in almost everything and everyone. Tanner's quick smile and wit brought out the desire to try new things in his friends and classmates. In 2007 friends and classmates created a Scholarship Fund in memory of Tanner after he passed away from heart disease. The Tanner Puckett's Scholarship Fund will award more than \$10,000 to qualifying students in 2015—the year Tanner would have been a graduating senior.

"The most important thing about Tanner is that God made him special. He loves dogs and has two of them. He loves to travel; he also has been to Disney World twice. He loves puppets and wants to be a puppeteer. He hopes to have a T.V. show with all of his friends. But the most important thing about Tanner is that God made him special."

*~Written by Tanner Puckett*

For a complete list of scholarship funds or to apply for a scholarship, please visit [www.saafound.org](http://www.saafound.org)

## GRANTEE ORGANIZATIONS

Abilene Christian University  
Alcohol & Drug Abuse Council for the Concho Valley  
American Center for Law and Justice  
American Family Association  
American Heart Association  
Angelo Catholic School  
Angelo Civic Theatre  
Angelo State University  
Angelo State University Athletic Department  
Angelo State University Foundation  
Angelo State University Meat Sciences  
Angelo State University West Texas Collection  
Apologetics Press  
Argosy University  
ASU Alumni Association  
Austin Community College  
Bamberger Ranch Preserve  
Bangs Church of Christ  
Barnhart Cowboy United Methodist Church  
Baylor University  
Belmont University  
Blinn College  
Boiling Springs Church of Christ  
Boy Scouts of America–Texas Southwest Council  
Boys & Girls Club of San Angelo, Inc.  
Cal Farley’s  
Calvary Episcopal Church  
Camp Ida Christian Youth Encampment  
Camp Living Waters  
Case Western Reserve University  
Central Texas College  
Children’s Advocacy Center of Tom Green County Inc.  
Christians in Action, Inc.  
Christoval Volunteer Fire Department  
Compassion International, Inc.  
Concho Christmas Celebration  
Concho Valley Home for Girls  
Concho Valley Paws  
Concho Valley Regional Food Bank  
Concho Valley Turning Point, Inc.  
Cordova Church of Christ  
Cornerstone Christian School  
Covenant School of Nursing  
Criswell College  
Critter Shack of Menard  
Cypress Lake United Methodist Church  
Dallas Baptist University  
Del Mar Community College  
Duke University  
Eden’s Green Apple, Inc.  
Emmanuel Episcopal Church

Family Matters  
Faulkner University  
Fellowship of Christian Athletes  
Fife Cemetery Association  
First Baptist Church  
First Baptist Church Big Lake  
First Presbyterian Church  
First United Methodist Church  
First United Methodist Church–Grand Junction  
First United Methodist Church Mertzon  
Florida College  
Fort Concho Foundation  
Fort Concho National Historic Landmark  
Freed-Hardeman University  
Friends of the Irion County Library  
Garden of Memories Cemetery Association  
Girl Scouts of Central Texas–El Camino Program Center  
Glen Meadows Baptist Church  
Gospel Broadcasting Network  
Greater Works Community Development Center Inc.  
Handley Church of Christ  
Hardin-Simmons University  
Hill College  
Hope College  
Hope in Christ Cowboy Church  
House of Faith–San Angelo  
Howard College San Angelo  
Howard College–Big Spring  
Howard Payne University  
ICD Bridges  
James Phillips Williams Memorial Foundation  
Johnson Street Church of Christ  
Junior League of San Angelo, Inc.  
Lamar University  
Laura W. Bush Institute  
Lindsay Church of Christ  
Lubbock Christian University  
McClennan Community College  
Meals for the Elderly  
Memphis School of Preaching  
Menard Boy Scouts  
Menard Public Library  
Middle Tennessee State University  
Midland College  
Midwestern State University  
Mission Arlington/Mission Metroplex  
Mosaic  
Mt. Juliet Church of Christ  
Murray State University  
Muscular Dystrophy Assoc : FARA-MDA  
Neumont University  
New Horizons Ranch & Center, Inc.  
New Life Ministries  
North Central Texas College–Gainesville

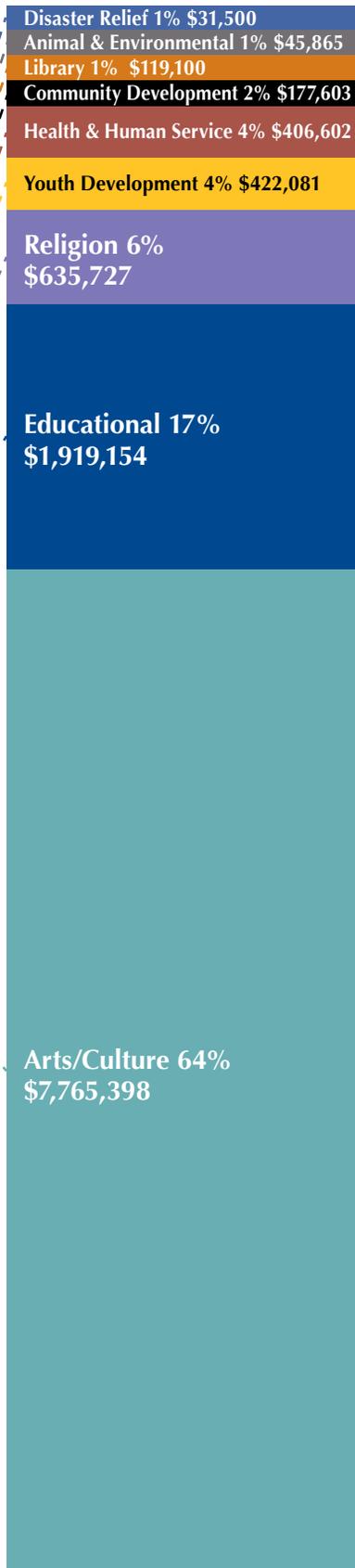
Northeast Texas Community College  
Odeon Preservation Association, Inc.  
Operation Homefront, Inc.  
Paulann Baptist Church  
Project Dignidad  
Red Raider Club  
Rhema Bible Church  
Rice University  
Ronald McDonald House Charities of the Southwest  
Rust Street Ministries  
Saint Johns Episcopal Church  
Sam Houston State University  
Samaritan's Purse  
San Angelo Area Foundation  
San Angelo Art Club  
San Angelo Christian Academy  
San Angelo Civic Ballet  
San Angelo Country Club  
San Angelo Cultural Affairs  
San Angelo Day Nursery  
San Angelo Independent School District  
San Angelo Industries  
San Angelo Museum of Fine Arts  
San Angelo Performing Arts Coalition  
San Angelo Stock Show & Rodeo Association  
San Angelo Symphony  
San Antonio 1000 Cancer Genome Project  
Sanford Church of Christ  
Schreiner University  
Shannon Medical Center–Children's Miracle Network  
Sierra Vista United Methodist Church  
SMU Continuing and Professional Education  
Sonrisas Therapeutic Riding Inc.  
South Plains College  
Southaven Church of Christ  
Southgate Church of Christ  
Southland Baptist Church  
Southwestern University  
St. Andrews School  
St. Edwards University  
St. John's Episcopal Church  
St. Mary's University  
Sterling City Independent School District  
Streams of Waters Ministry  
Sutton County Community Trust  
Sutton County Food Pantry and Resource Center  
Sutton County Health Foundation  
TALL Foundation Inc.  
Tarleton State University  
Texas A&M Health Science Center  
Texas A&M International University  
Texas A&M University  
Texas A&M University 12th Man Foundation  
Texas A&M University at Kingsville

Texas A&M University–Corpus Christi  
Texas Aggie Corps of Cadets Association  
Texas Christian University  
Texas Historical Foundation  
Texas Hunger Initiative/Kids Eat Free Program  
Texas Sheep & Goat Raisers' Assn  
Texas State Technical College–Brownwood  
Texas State Technical College–Sweetwater  
Texas State University  
Texas Tech Health Sciences Center  
Texas Tech University  
Texas Woman's University  
Texas Wounded Warriors  
The Garden Gathering  
The Good Samaritan Center of San Antonio, TX  
The Hospice of San Angelo, Inc.  
The Masonic Grand Lodge Library & Museum of Texas  
The People/Plant Connection  
The Salvation Army  
The University of Texas at Austin  
The University of Texas of the Permian Basin (UTPB)  
The University of Texas–Pan American  
Through God Comes Justice Ministry  
Tom Green County Library  
Trinity Lutheran Church  
Trinity University  
Tulsa Welding School  
Union University  
United Way of the Concho Valley  
Unity Church of San Angelo  
University of Dallas–Irving  
University of Houston  
University of Kansas  
University of New Mexico–Albuquerque  
University of North Texas  
University of North Texas–HSC  
University of Oklahoma  
University of Texas–San Antonio  
University of the Incarnate Word  
Vet Tech Institute of Houston  
Vidor Church of Christ  
Wayland Baptist University  
West President Church of Christ  
West Texas A&M University  
West Texas Boys Ranch  
West Texas Boys Ranch Foundation  
West Texas Counseling & Guidance  
West Texas Rehabilitation Center  
Western Texas College  
World Challenge Inc.  
World Video Bible School  
Wyoming Technical Institute  
Young Life–San Angelo Area #TX-102  
Young Men's Christian Association of San Angelo

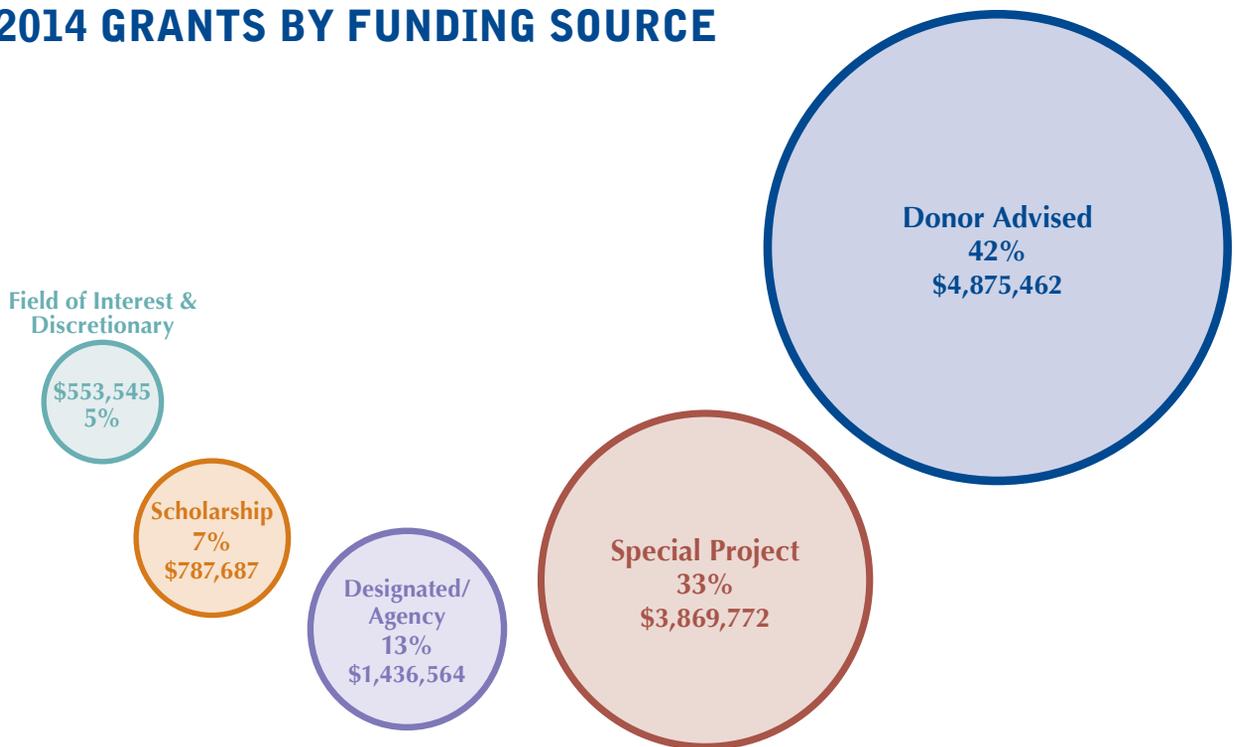
## SAAF GRANTS IN 2014

During the past twelve years, the Foundation has made more than 3,000 grants to more than 500 different causes and organizations totaling over \$60 million.

In 2014, the Foundation awarded more than \$11.5 million (includes agency distributions).



## 2014 GRANTS BY FUNDING SOURCE



## GUIDELINES FOR GRANT SEEKERS

As a community foundation, we seek to support the entire range of human needs in the San Angelo area. With limited resources, however, we also must make judgments based on relative need and potential impact. Preference is given to applications that:

- Address a need in the San Angelo area.
- Enable charitable agencies to perform essential services that reduce costs, increase efficiency, build self-sufficiency, and strengthen internal management capabilities.
- Demonstrate strong volunteer involvement, broad community support, and increase the ability of existing institutions to reach a broader segment of the community.
- Are developed in consultation with other agencies to eliminate duplication of services.

Note that a grant seeker must be a 501(c)(3) tax-exempt organization, a school, or governmental subdivision.

## GRANT REQUESTS

Grant requests are made online; guidelines and grant application information can be found at [www.saafound.org](http://www.saafound.org)

- Grant requests must be completed online by September 1.
- If needed, we will contact you for additional information in September.
- Grants are awarded by December.

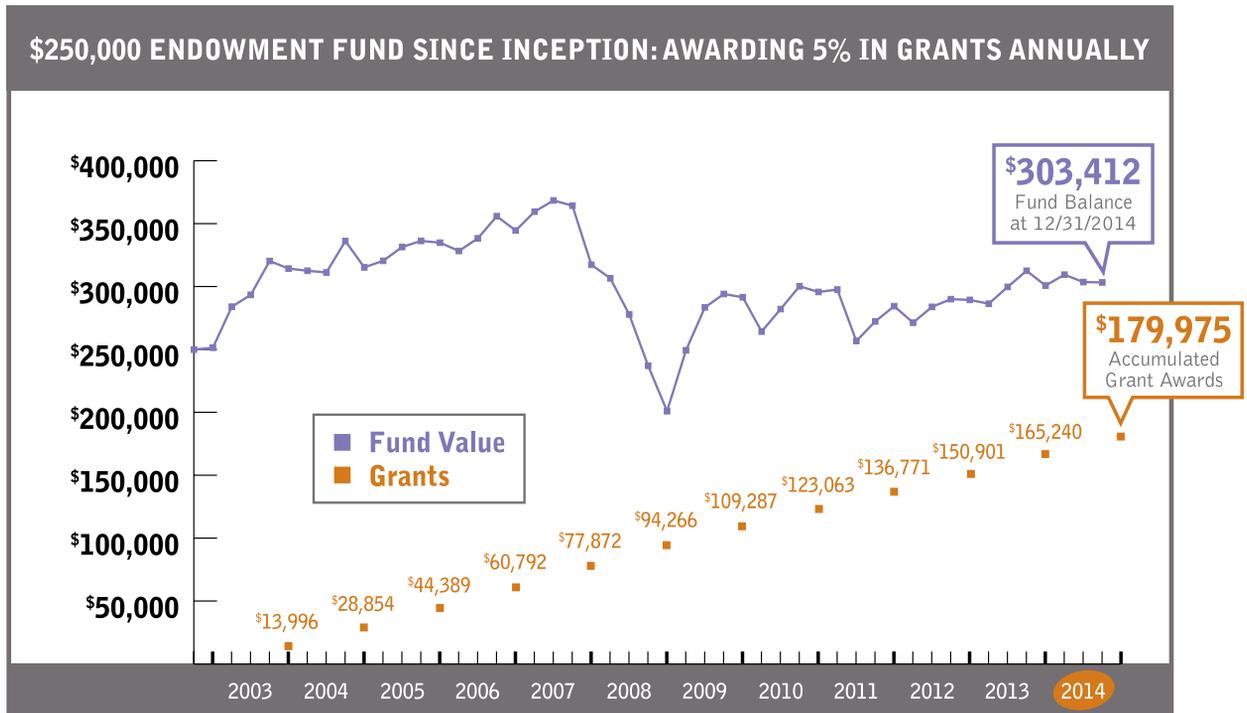
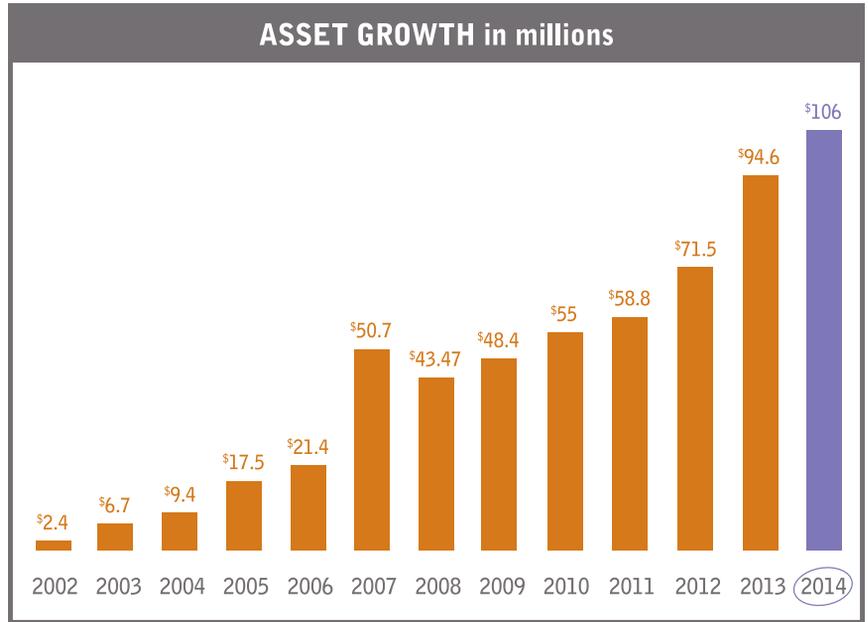
All grant decisions are made by our volunteer grants committee, supported by professional staff.

# OUR LONG TERM INVESTMENT PHILOSOPHY

The San Angelo Area Foundation exists to provide perpetual income for endowments that benefit charities and philanthropic desires in the Concho Valley. Active investment management of funds is the best practice to accomplish this mission.

Our investment strategy permits us to distribute 5% annually in grants. This allows funds to increase in value during positive times and protects the value of the investment against inflation and market challenges.

The Foundations' board of directors and its investment committee works closely with our investment consultants to ensure we are positioned to achieve the goals of making distributions, while growing the principal, ensuring the perpetual nature of our funds.



The graph above illustrates the benefit of creating an endowment at the San Angelo Area Foundation. In this example, the fund value starts with \$250,000 using the Foundation's investment portfolio and cumulative grant awards of 5% each year since 2003.

# HOW FUNDS ARE INVESTED

Since inception, the Foundation's investment committee has worked closely with our advisors to come up with our asset mix.

This chart illustrates the current investment allocation for the investable assets of the Foundation. This allocation is set by the Foundation's investment committee in consultation with investment consultant's recommendations to ensure the Funds grow and meet our endowment distribution targets.



## FINANCIAL HIGHLIGHTS – AS OF DECEMBER 31, 2014

<b>ASSETS</b>	<b>2014</b>	<b>2013</b>
Cash and cash equivalents	2,176,592	3,501,778
Contributions receivable	0	690,000
Investments at market	101,401,787	87,957,310
Fixed assets at cost, net of accumulated depreciation	3,100,855	2,408,036
Oil & Gas interests	89,972	95,376
Other assets	30,789	1
<b>Total Assets</b>	<b>106,799,995</b>	<b>94,652,501</b>
<b>LIABILITIES</b>		
Accounts & Grants Payable	2,481	1,333
Present value of split interest trusts	1,382,757	914,955
Deferred compensation	20,760	0
Funds held as agency endowments	26,932,930	15,311,697
<b>Total Liabilities</b>	<b>28,338,928</b>	<b>16,227,985</b>
<b>NET ASSETS</b>		
Unrestricted	1,470,554	1,329,392
Temporarily restricted	76,990,513	77,095,124
<b>Total Net Assets</b>	<b>78,461,067</b>	<b>78,424,516</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>106,799,995</b>	<b>94,652,501</b>

## SUMMARIZED STATEMENT OF ACTIVITIES (NET OF AGENCY FUNDS)

<b>REVENUES, GAINS AND OTHER SUPPORT</b>		
Contributions	9,708,498	16,381,229
Investment Income	2,024,045	256,163
Net realized/unrealized gains on investments	835,575	8,919,080
<b>Total Revenue, Gains and Other Support</b>	<b>12,568,118</b>	<b>25,556,472</b>
<b>GRANTS AND EXPENSES</b>		
Grants, distributions and fund expenses	11,296,644	4,965,141
Investment expenses	488,979	334,573
Management and general expenses	630,902	362,657
Fundraising expenses	75,727	88,526
<b>Total Grants and Expenses</b>	<b>12,492,252</b>	<b>5,750,897</b>
Change in value of split interest agreements	(39,315)	(40,962)
<b>CHANGE IN NET ASSETS</b>	<b>36,551</b>	<b>19,764,613</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>78,424,516</b>	<b>58,659,903</b>
<b>NET ASSETS, END OF YEAR</b>	<b>78,461,067</b>	<b>78,424,516</b>

The financial information on this page has been summarized by management from the audited financial statements of the San Angelo Area Foundation. SAAF financial statements are audited annually by Condley and Company, LLP, of Abilene, Texas, an independent public accounting firm. Copies of the audit are available upon request from the Foundation office.

## SAAF BOARD OF DIRECTORS

### Jeff McCormick, CPA

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Partner, Oliver, Rainey &  
Wojteck, LLP

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Vice-Chair  
Philanthropist

### Carmen Symes Dusek

Secretary/Treasurer  
Attorney  
The Symes Law Firm, LLP

### Allen Price

Past Chairman  
Attorney-Partner  
Smith • Rose • Finley

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### Brenda Gunter

Restaurateur  
Miss Hattie's

### James Huffman, CPA

Ranching

### Fred Hernandez

Manager, Community Affairs  
American Electric Power

### Brady Johnson

President, The Bank and Trust

### Jim Raymond

Investments

### Jane Richardson

Dairy Queen & Ranching

### Patrick Shannon

Attorney  
Shannon Porter & Johnson

### Camille Yale

Pilates Instructor  
Community Volunteer

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Matt Lewis

### Controller

Patti May, CPA

### Scholarship & Grants Coordinator

Rebecca Reyes Stokes

### Development Director

Janet Karcher

### Program Coordinator

Amanda Razani

### Administrative Assistant

Katie Reed

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Ray Harper • Dr. James Hindman • David Hirschfeld  
Katie Johnson • Robert Junell • Deanna Mayfield  
Mark McLaughlin • Betty Miller • T. Richey Oliver  
Bishop Michael Pfeifer, OMI • Bob Pfluger • Rev. Carl Rohlf's  
Doris Rousselot • Donna Sugg • Anne B. Williams

**Past Chairman's Circle:** J. Michael Anderson • James A. Carter  
Gary Cox • Allen Price • Frank W. Rose • F.L. "Steve" Stephens

### Annual report design

Clemens & Associates  
San Angelo, TX

## ...WHAT WILL YOUR LEGACY BE?



## VISION

San Angelo Area Foundation exists to make philanthropic giving in San Angelo and the surrounding area easier and more efficient.

## MISSION

The mission of the San Angelo Area Foundation is to build a legacy of philanthropy by attracting and prudently managing endowment funds that match donor interests with community needs.

