



Understanding Community Foundations: A Nonprofit Perspective

Community foundations, also known as area foundations, are philanthropic organizations that manage donated funds to address the needs and support the initiatives within a specific geographic area.

ROLE OF COMMUNITY FOUNDATIONS



CATALYSTS FOR LOCAL INITIATIVES

Community foundations have a deep understanding of the community's needs and opportunities, making them ideal partners for individuals and organizations aiming to make a real difference in their area.



CAPACITY BUILDING

Community foundations come with a wealth of knowledge and experience in various areas of philanthropy, grantmaking, and community development. They offer expert guidance to ensure that your contributions are effective and impactful.



COMMUNITY LEADERSHIP AND ADVOCACY

Working with a community foundation means joining a network of like-minded individuals and organizations. It's an opportunity to collaborate, share resources, and be part of a collective effort to build a stronger, more vibrant community.

DAILY OPERATIONS OF A COMMUNITY FOUNDATION

**FUND MANAGEMENT
AND INVESTMENT**

DONOR SERVICES

**ADVOCACY AND
LEADERSHIP**

GRANTMAKING

**COMMUNITY
ENGAGEMENT**

**COLLABORATION
AND PARTNERSHIPS**

This tool was developed by The GOLD Beacon, PLLC for use and distribution by the San Angelo Area Foundation



Since 2002, SAAF has witnessed **\$268 million** in contributions and awarded **\$150 million** in grants to nonprofits in San Angelo and the surrounding areas.

MISSION

Our mission is to build a legacy of philanthropy by attracting and prudently managing endowed gifts in order to match donor interests with community needs of the area.

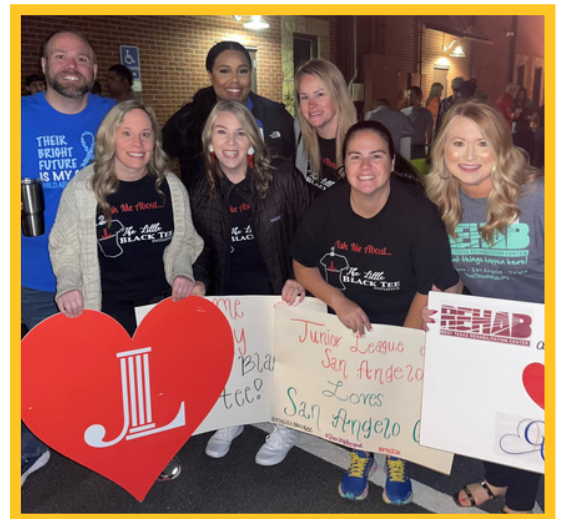
VISION

We exist to make philanthropic giving in San Angelo and the surrounding area easier and efficient.

Support for Nonprofits

Community foundations can be a great resource for nonprofit agencies and social change efforts but there are limitations.

- ✓ Manage Endowment Funds & Nonprofit Agency Funds
- ✓ Offer Grant Opportunities or Scholarships
- ✓ Provide charitable gift planning such as remainder trusts, lead trusts, and gift annuities
- ✓ Collaborate with other community foundations to maximize impact
- ✓ Serve as a convener for community initiatives
- ✗ File paperwork to start a nonprofit
- ✗ Draft nonprofit governing documents (i.e. bylaws)
- ✗ Provide grant writing services



SAN ANGELO
Gives

San Angelo Gives is our **one day, online giving** event when donors support area nonprofits.

In 2023, over

\$4.1 million

was donated through **12,000** gifts in a **24-hour time period.**

Visit sanangelogives.org to learn more.

Nonprofit Agency Fund

Nonprofit Agency Funds are a type of fund managed by SAAF on behalf of nonprofit organizations. These funds are established by nonprofit organizations themselves and are designed to provide nonprofits with a sustainable source of income, ensuring long-term financial stability and operational support.

The Process



The SAAF has worked with many charitable organizations to establish Agency Funds for their cause. The Concho Valley Regional Food Bank Board of Directors recognized the need to ensure sustainable income for their organization and established one of the first agency funds held at SAAF in 2004.

This partnership has allowed the Food Bank the flexibility to set aside funds for future needs and also provides distributions to help carry out their mission in our community today.



San Angelo Area Foundation

325-947-7071 saafound.org
221 S. Irving St.
San Angelo, TX 76903



The GOLD Beacon, PLLC

325-710-9968 thegoldbeacon.com
69 N. Chadbourne St.
San Angelo, TX 76903

This tool was developed by The GOLD Beacon, PLLC for use and distribution by the San Angelo Area Foundation

©The GOLD Beacon, PLLC