

TRANSFORMING TOMORROW



Photo courtesy Jim Bean

San Angelo Area Foundation **2013 ANNUAL REPORT**

OUR LETTER TO YOU

Welcome to our annual report for 2013 which witnessed the Foundation receiving over \$17 million dollars in donations and 27 new funds. Over \$5 million dollars were awarded in grants as you can see detailed on last pages of this report.

We ended this past year with over \$93 million in assets and are excited about the growth of new gifts each year. The scholarship funds of the Foundation continue to grow and awarded more than 450 scholarships in 2013. Since inception, more than \$5 million dollars in scholarships have been awarded to over 2,500 recipients. New scholarship funds continue to be added and existing funds continue to grow. Future generations will certainly benefit by this wonderful legacy created by our donors.

We moved into a new home this past year, and we hope you can stop by and visit our investment in downtown revitalization. Since we began the Foundation in 2002, we have been blessed to have received over \$121 million in donations and have awarded over \$49 million in grants and new donors continue to create new and exciting ways to leave their legacy in our area.

On behalf of the board of directors, we hope you will enjoy reviewing this report and work with us to transform tomorrow for your community.

Yours truly,



Allen L. Price
Chairman of the Board



Matt Lewis
President & CEO



San Angelo Area Foundation ADVANTAGES



When you consider philanthropic giving, look to the San Angelo Area Foundation to create your endowment:

EASY

- No need to create a separate 501(c)(3) organization
- Assistance with estate planning and scenario simulations

EFFICIENT

- Reduced expenses by pooling resources
- Professional investment managers and other services secured at a significant discount
- Optimized earnings exceeding benchmarks
- Your fund gains exposure to other potential philanthropists who may want to support your cause

EFFECTIVE

- Your gifts and bequests directly reflect your values
- Your gifts and bequests directly help your community

SECURE

- Annual, independent audit of funds

Make the maximum impact with your charitable gift

FOCUSED FUNDS MAKE THE MOST IMPACT

For a list of funds, please see pages 7–10.

Unrestricted Funds

An ideal way to address our community’s highest priorities. The Foundation urges all donors to designate at least a portion of their fund for unrestricted purposes to help with special projects and changing community needs.

Designated & Field of Interest Funds

For donors who want to support specific charitable agencies or an area of special interest, such as education, the arts, or a particular geographic area.

Agency Funds

Initiated by agencies and their donors to provide an annual income stream to non-profit organizations who wish to avoid the hassle of setting up/managing a private endowment themselves.

Donor Advised Funds

For donors who want to play a significant role in decisions about the use of fund proceeds. Advised fund donors make grant recommendations to the Foundation Board of Directors. Funds can be endowed or non-endowed.

Scholarship Funds

An ideal way to provide scholarships for youth. The Foundation manages the investments of the fund and administers scholarship services. A donor may define criteria for the scholarship.

Split Interest Funds

Charitable remainder trust, lead trust, or gift annuity that delivers income for donor or a designee for fixed term or for life. Provides tremendous tax and estate planning advantages.

Deferred Gift Funds

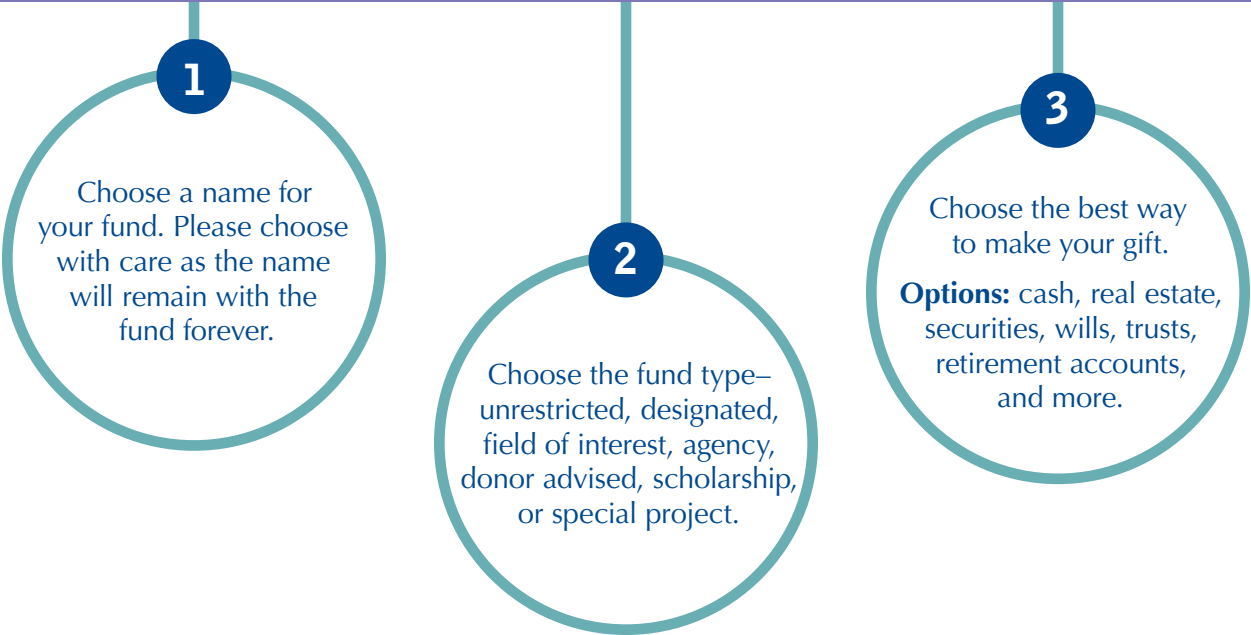
An endowment funded later in life, usually at the end of life from estate or life insurance proceeds. Very simple and effective estate planning tool.

Special Project Funds

Established to hold, manage, and distribute funds for a specific project.

HOW TO CREATE A FUND

The process is simple and flexible, and your gift affords the maximum tax deduction. Based on your individual situation, our staff will advise you on the best way to leave a lasting legacy in our community.



GIFTS OF APPRECIATED ASSETS MAKE SENSE

Sometimes a gift of an appreciated asset is the best way for you to make a charitable contribution. Such gifts can include real estate, oil & gas interests, interest in a family limited partnership, closely-held, non-publicly traded stocks, as well as publicly-traded stocks.

These gifts can be added to an existing fund of the Foundation or can be used to create a new endowed fund. They can also be used to fund a charitable gift annuity that will provide a donor with a lifetime of income with hefty tax savings.

An example: A donor owns a publicly traded stock and decides to donate 1,000 shares to a fund at the Foundation. The shares are worth \$100 each but were purchased ten years ago for \$20 each.

If the donor sold the stock and then made a charitable gift with cash, the donor would pay capital gains taxes on the profit. By gifting the stock, capital gains taxes are avoided, and the donor can deduct the full value of the gift.

Assuming a 33% tax bracket and 15% for long-term capital gains, the donor is able to

avoid more than \$15,000 in capital gains taxes while enjoying a hefty charitable tax deduction of more than \$33,000.

This same type of benefit can be available for other types of appreciated assets and removes the asset from a donor's estate, thus potentially lowering estate taxes.

Always contact your attorney, CPA, or financial advisor to fully understand the benefits of your particular charitable donations. To learn more about gifting appreciated assets, call us at 947-7071.

PLANNED GIVING OPTIONS



Bequests

Establish a fund through your will or trust.

Retirement accounts

Name the Foundation as beneficiary of your IRA, 401(k), or other retirement plan. At your passing, the retirement funds transfer to the Foundation without estate tax or income tax implications.

Charitable remainder trusts

The donor and/or other named beneficiaries retain a life income and earn immediate and long-term tax benefits. Upon termination, assets go to a charitable fund named and designed by the donor.

Charitable gift annuities

A gift annuity is created by transferring cash or appreciated properties, such as stock, as an irrevocable gift to the Foundation. We distribute a guaranteed, fixed payment to you for the rest of your life. At your passing, the amount remaining in your gift annuity can be distributed between a discretionary fund and other charitable endowments established at the Foundation.

Charitable lead trusts

With a lead trust, donors establish an irrevocable fund that distributes cash to their favorite charities for a set number of years. When the trust expires, the assets within the trust revert to the donors or their selected beneficiaries. Donors have the opportunity to observe and enjoy their gifts being used for present needs.

Insurance

Name the Foundation as owner and beneficiary of an insurance policy to be used to establish a future charitable fund. The donor can earn an immediate tax deduction, and any additional premium payments also are potentially deductible.

LIST OF FUNDS

Component Funds of the Foundation listed below. To donate to any of these funds, you can simply reference the fund name in the memo portion of your donation.

DESIGNATED & AGENCY FUNDS

Adult Literacy Council Endowment Fund
Andrew A. and Mary S. Sugg Endowment Fund
ACS Angel Fund
ACS Christian Education Endowment Fund
Angelo Catholic School Scholarship Endowment Fund
Angelo Civic Theatre Endowment Fund
Angelo State University Meat Science Fund
Anglican Church of the Good Shephard Const. & Maint. Fund
Anglican Church of the Good Shepherd Endowment Fund
ASU Baseball Fund
Baptist Memorial Endowment Fund
Bill Sims Wool & Mohair Research Endowment Fund
Boys & Girls Club of San Angelo Endowment Fund
Boy Scouts of America-Texas Southwest Council -Training Center Endowment Fund
Boy Scouts of America-Texas Southwest Council - Endowment Restricted Fund
Boy Scouts of America-Texas Southwest Council - Unrestricted Funds
Boy Scouts of America-Texas Southwest Council - Fawcett Development Fund
Boy Scouts of America-Texas Southwest Council - Sol Mayer Ranch Fund
Boy Scouts of America-Texas Southwest Council - Willig/Cralle Scout Asst Fund
C Russell Myers San Angelo Art Club Fund
Cauthorn Charitable Trust Endowment Fund
Children’s Advocacy Center Endowment Fund
Concho Christmas Celebration Fund
Concho Valley Home for Girls Endowment Fund
Concho Valley Regional Food Bank Endowment Fund
Cornerstone Christian School Foundation Endowment Fund
Dewees & John Poulson Memorial Endowment Fund

Elegant Lily Fund
Elmer Kelton San Angelo Parks Endowment Fund
Elmer Kelton Statue Maintenance Fund
Emmanuel Episcopal Church Boulware Endowment Fund
Fife Cemetery Endowment Fund
First Presbyterian Church of San Angelo Endowment Fund
Flynn Fund IV
Fort Concho Foundation Endowment Fund
Frances Mertz Memorial Sculpture Maintenance Endowment Fund
Garden of Memories Endowment Fund
Girl Scouts of Central Texas Council Endowment Fund
Glen Meadows Baptist Church Benevolent Endowment Fund
Grants for Teachers Fund
Henniger Endowment Fund
Heritage Park Endowment Fund
Hospice of San Angelo Foundation Endowment Fund
House of Faith Endowment Fund
Howard College San Angelo Scholarship Fund
Jack Pardee Sculpture Fund
James Phillips Williams Foundation Endowment Fund
Jim and Margaret Williams Endowment Fund
Junior League of San Angelo Endowment Fund
Kiowa Creek Endowment Fund
La Esperanza Endowment Fund
La Gran Familia Ministries Endowment Fund
Lillian M. Hudspeth Memorial Hospital Endowment Fund
Massey Methodist Assistance Fund Trust
Meals for the Elderly Endowment Fund
Melvin and Angie Jennings Endowment Fund
Menard Public Library Endowment Fund
MHMR-Services for the Concho Valley Fund
Mosaic Endowment Fund
Patrica Pruitt Ivey Charitable Fund
Robert Polunsky ASU Endowment Fund
Rotary House of Hope Fund
San Angelo A&M Club Scholarship Fund
San Angelo Art Club Fund
San Angelo Chamber Singers Fund
San Angelo Christian Academy Endowment Fund

San Angelo Day Nursery Endowment Fund
San Angelo Industries Endowment Fund
San Angelo Museum Endowment for Ceramic Events
San Angelo Museum of Fine Arts Endowment Fund
Frank and Joan Rose Endowment Fund for San Angelo Museum of Fine Arts
Dorothy Landrum Ellington and Margaret Boehme Drake Endowment Fund for SAMFA
San Angelo Safety City Fund
San Angelo SNAP Endowment Fund
San Angelo Symphony Endowment Fund
Sonrisas Therapeutic Riding Endowment Fund
Sterling City Education Foundation Fund
Success by Six Endowment Fund
Sutton County Health Foundation Endowment Fund
Terry & Kathy Waller “Water For All” Endowment
TFWC Western District Alma Van Sickle Scholarship Fund
Tom Enochs St Johns Episcopal Church Endowment Fund
Tom Green County Library Endowment Fund
Trinity Lutheran Church Music Endowment Fund
Trinity Lutheran Church Walter L. Pfluger Endowment Fund
Trinity Lutheran Church L. Gene Schkade Endowment Fund
Trinity Lutheran Church Marvin Shultz Memorial Endowment Fund
United Way of the Concho Valley Endowment Fund
United Way of the Concho Valley L. Gray and Mary June Beck Endowment Fund
United Way of the Concho Valley Hirschfeld Family Endowment Fund
United Way of the Concho Valley Keener Endowment Fund
Unity Church Foundation Trust Fund
Wesley Soup Kitchen Endowment Fund
West Texas Boys Ranch Foundation Altizer Endowment Fund
West Texas Boys Ranch Foundation Broman Endowment Fund
West Texas Boys Ranch Foundation Scholarship Fund
YMCA J W Broman Endowment Fund
Y Agency Fund

SCHOLARSHIP FUNDS

Central High Class of 1965 Scholarship Fund
San Angelo A&M Endowed Scholarship Fund
San Angelo A&M University Mothers’ Club Endowed Scholarship Fund
George Alexander Scholarship Fund
Allison Educational Fund
Mike and Donna Anderson ASU Baseball Scholarship Fund
Clay Antilley Memorial Scholarship Fund
Armstrong Backus Scholarship Fund
Travis Armstrong Memorial Scholarship Endowment Fund
Daniel & Lois Duderstadt Arnold Scholarship Fund
James Hindman ASU Baseball Scholarship Fund
Jack & Nina Brewer Scholarship Fund
West Texas Ag Scholarship Fund
Ted Bruton Memorial Scholarship Fund
Sharyland Utilities Scholarship Fund
Bill Carrico Music Scholarship Fund
Zane Coates Memorial Scholarship Fund
Coke County Foundation Scholarship Fund
Paige Corbell Memorial Scholarship Fund
X B Cox Jr Family Scholarship Fund
Melba White Cox Scholarship Fund
Community Scholarship Fund
Rick DeHoyos Scholarship Fund
ASU FAME Mayer Anderson Memorial Scholarship Fund
ASU FAME Scholarship Fund
Margaret Stites Memorial ASU FAME Scholarship Fund
Fannie DeHoyos Sanchez Memorial Scholarship Fund
Dr. Ronnie Fenton Scholarship Fund
Florence Nightingale Endowed Scholarship Fund
Flynn Scholarship Fund
Flynn Scholarship Fund II
Dr. O. Sterling Gillis III Scholarship Fund
Billy and Mary Golder Roberson Family Endowment Fund
Hale Family Scholarship Fund
Eleanor & Werner Harsch Miles Bulldog Scholarship Fund
Marjorie Howell Scholarship Fund

LIST CONT.

Karen Kay Huddleston Memorial Scholarship Fund
Bryan and Velma Hunt Scholarship Fund
Dub & June Izzard Scholarship Fund
Carl R. Johnson Spirit Award Scholarship Fund
Junior Writers Competition Scholarship Fund
Elmer Kelton Scholarship Fund
Gloria Kerbow Memorial Scholarship Fund
E.ON Climate & Renewables Education Fund for Kinney County
Cleve Kirkland Cornerstone Scholarship Fund
LaRue D. Allison Scholarship Fund
Kara Linthicum Memorial Scholarship Fund
Dr Charles W Livingston Jr Scholarship Fund
Martin Family Scholarship Fund
L P Bloodworth Dee Ora Masonic Lodge #715 Scholarship Fund
Robert and Mary Payne Massie Memorial Scholarship Fund
Ralph & Bobby Lou Mayer Scholarship Fund
Ralph and Bobby Lou Mayer Academic Scholarship Fund
Lindsay Ann McCutchen Memorial Scholarship Fund
Wylie McDonald Memorial Golf Scholarship Fund
John Mark McLaughlin Scholarship Fund
C.T. McLaughlin Scholarship Fund
Amy McLaughlin Memorial Scholarship Fund
Raymond Torres Meza II Memorial Scholarship Fund
Rhett Miller Memorial Scholarship Fund
Austin C Millspaugh Scholarship Fund
Rhett Miller Soccer Scholarship Fund
1st Community Federal Credit Union/Mark Nikolauk Memorial Scholarship Fund
E.F. Noelke Memorial Veterinary Scholarship Fund
Palmer Family Scholarship Fund
Harold and Elizabeth Bowman Peterson Scholarship Fund
Karen O’Brien Pfluger Scholarship Fund
A. Lee Pfluger Scholarship Fund
JoAnne and Charles E Powell Academic Excellence Scholarship Fund
Tanner Puckett Memorial Scholarship Fund
Shawna Nichole Ralph Memorial Music Scholarship Fund

Dennis and Ginger Reed Scholarship Fund
Ozelle & Morris Reese Scholarship Fund
Paul R. Robbins Scholarship Fund
Robinson School Scholarship Fund
Jim Rose Memorial Scholarship Fund
San Angelo Rotary Scholarship Fund
Class of 1958 SAHS Scholarship Fund
San Angelo Schools Scholarship Fund
Sterling City Education Foundation Scholarship Fund
Derek Sheppard Memorial Baseball Scholarship Fund
Mary T Simpson Scholarship Fund
Stephens Fund for ASU Athletics
Stephens Scholarship Fund of the Concho Valley for ASU Athletics
John A. Stephens Memorial Scholarship Fund
Herb Straach Family Scholarship Fund
Lance Corporal Elias Torrez III Memorial Scholarship Fund
Art and Eva Tucker Scholarship Fund
Jo Grace TWQA Scholarship Fund
Van Shahan Engineering Scholarship Fund
T. Karman Weatherby MD Memorial Scholarship Fund
John and Lula Ball White Memorial Scholarship Fund
Ralph and Elene Wilson Scholarship Fund
Louis and Eddie Mae Woodward Scholarship Fund
Woolworth Scholarship Fund
Marcus & Marjorie Young Scholarship Fund

FIELD OF INTEREST, SPECIAL PROJECTS & UNRESTRICTED FUNDS

Anna Gretchen Noelke Endowment Fund
Cecil Williams Legacy Fund
Christoval Community Fund
DANAPATI Fund
Feast of Santa Angela Fund
Fire Fund
Frank and Joan Rose Charitable Fund
Future Fund
Head of the River Ranch Endowment Fund
J. Willis Johnson Foundation Trust Fund
Joyce Beckhusen Unrestricted Endowment Fund
Max Hulse Endowment Fund
Menard Community Fund
Noelke-Wilhelm Fund

Operations Fund
Public Arts of San Angleo Endowment Fund
Randee Fawcett Endowment Fund
San Angelo Performing Arts Center Fund
Unrestricted Endowment Fund
Wade & Kyle Richardson Memorial Endowment Fund

DONOR ADVISED FUNDS

Aboussie-Hay Charitable Gift Fund
Amy & John Mark McLaughlin Donor Advised Fund
Bailey Family Charitable Fund
Bates Family Foundation Fund
Bill & Karen Pfluger Donor Advised Fund
Bill & Karen Pfluger Endowment Fund
Dale and Joy Chase Endowment Fund
Dr James Herbert Childrens Fund
Flynn Endowment Fund
Fore the Kids Fund
Friendship Fund
Heartful Helping Hands Fund
Heinze Family Fund
James and Carmen Dusek Charitable Gift Fund
Kenneth S and Brenda Gunter Donor Advised Fund
King Family Charitable Fund
Mary Pfluger Carnes Endowment Fund
Matt and Charlotte Lewis Charitable Gift Fund
Mayer 4 Charitable Fund
New Family Gifting Fund
Norris Family Charitable Fund
Pollyanna & Steve Stephens Charitable Gifting Fund
Price Family Charitable Fund
Ralph & Bobby Lou Mayer Charitable Fund
Randy & Susan Brooks Charitable Foundation Fund
Robert Sol Mayer Charitable Fund
San Angelo Kiwanis Club Endowment Fund
Shangri-La Charitable Fund
The Kingdom Fund

To donate to a fund, please reference the fund name in the memo of your check and mail to:

San Angelo Area Foundation
221 S Irving St.
San Angelo, TX 76903

Or visit our web-site at
www.saafound.org

Remember, a gift to an endowment lasts forever.

THE POWER OF DONORS:
PIERCE AND BETTY MILLER

The San Angelo Area Foundation is blessed with hundreds of donors. In this annual report, the Foundation recognizes a donor who has made significant contributions to the Foundation and to philanthropy in the San Angelo area.



Pierce and Betty Miller were both raised in Crockett County and married in 1963. Pierce worked in banking for 18 years, then he and Betty began ranching in Crockett County full time. Betty was an inaugural board member of the Foundation from 2001 to 2012. They have been blessed with two children, Rhett and Camille, and three grandchildren. Rhett died in 1991 in a tragic auto accident, and two different scholarships were created in his memory by family and friends. This lasting legacy is just a start of their generosity and efforts to create legacies for those that follow.

Through their thoughtful planning and work with the San Angelo Area Foundation, these funds have already awarded over 20 scholarships totaling more than \$30,000 to recipients from Central High School, Rhett’s Alma Mata. These scholarships will continue in perpetuity as a lasting legacy of Rhett.

The Millers have continued to foster use of the Foundation through their leadership by assisting in the creation of additional funds at the Foundation, including the Bill Sims Wool & Mohair Research

Endowment Fund, the Robert and Mary Payne Massie Memorial Scholarship, and have provided additional financial support to several other funds of the Foundation. Pierce and Betty Miller are excellent examples of donors the Foundation is blessed to know.

WHAT A SAAF GRANT CAN DO:
WEST TEXAS BOYS RANCH

The West Texas Boys Ranch is a home to young men, a trusted friend to families that need help raising their sons and a valuable resource to the community. At the Ranch, the mission of Raising Boys & Building Men are teaching young boys that being successful in life begins at home.

Grant funding from the San Angelo Area Foundation provides a safe and caring environment for boys to live, while creating teaching opportunities along the way. New washers and dryers have benefited the boys in learning to be responsible while new living room furniture has created a comfortable and warm family environment for them to fellowship with one another.



BEFORE



WHAT A SAAF GRANT CAN DO:
PREGNANCY HELP CENTER

Creating an inviting atmosphere has been a priority of the Pregnancy Help Center. With grant funding from the San Angelo Area Foundation, the center’s building beautification project has improved the building’s exterior.

These improvements allow staff and volunteers of the Pregnancy Help Center to provide a comfortable safe haven and help to deliver compassionate care to those in the Concho Valley seeking help.

AFTER



A NEW HOME

Located on the corner of Concho Avenue and Irving Street, the new home provides easier accessibility to donors and grantees as well as revitalization for downtown.



The Foundation moved into its new offices in December of 2013. This investment in downtown revitalization is a much appreciated boost to a thriving downtown San Angelo. In late 2014, new tenants will move in, affording a nice return on investment, allowing the Foundation an added source of future revenue for its grant-making efforts.



2013 SCHOLARSHIP WINNERS

Students have received more than 2,500 scholarships worth more than \$5 million since the inception of the San Angelo Area Foundation. In 2013, over 450 students received scholarships.

Scholarships are available due to the generosity of donors who have created more than 90 different scholarship funds. Creating scholarship funds for area youth has been a priority of the foundation from the beginning.

How to set up a scholarship fund

Our staff at the Foundation will work with you to answer questions like:

- What do I want to name the fund?
- Do I want the fund to last for several years (endowed)?
- Do I want to target a particular field of study?
- Do I care what college the student desires to attend?
- Do I care what high school the student graduates from?

With those questions answered, the Foundation prepares an agreement and a fund is created. Donations to scholarship funds are tax deductible. (Please consult your professional tax advisor about your individual situation.)

“How much does it take to set up a scholarship fund?” This is a question we often get, and the truthful answer is, “It depends...” Our endowment investment philosophy allows us to grant 5% of a rolling three-year average. For example, a \$50,000 endowed scholarship fund would produce \$2,500 each year in scholarships, in perpetuity, and allow the awards to increase in size over time.

So the answer begins with the end in mind: “How much do you want to award each year in scholarships?” This allows us to calculate the amount needed to create a permanent endowment. To learn more, give us a call.

For a complete list of scholarship funds or to apply for a scholarship, please visit www.saafound.org

GRANTEE ORGANIZATIONS

Abilene Christian University
Air Force Academy
Alcohol & Drug Abuse Council for the Coucho Valley
American Heart Association
American Red Cross
Angelo Catholic School
Angelo Civic Theatre
Angelo State Univ - Friends of the Library
Angelo State University
Angelo State University Athletic Department
Angelo State University Foundation
Angelo State University Meat Sciences
Apologetics Press
ASU Alumni Association
Austin Community College
Back2Back Ministries
Bamberger Ranch Preserve
Bangs Church of Christ
Baptist Memorial Center
Baylor University
Belmont University
Blinn College
BMW CCA Foundation
Borden County Jr. Livestock Association
Boy Scouts of America-Texas Southwest Council
Boys & Girls Club of Menard
Boys and Girls of San Angelo Endowment Fund
Brookhaven Community College
Camp Ida Christian Youth Encampment
Case Western Reserve University
Children's Advocacy Center of Tom Green County Inc.
Christian Courier
Columbia College Hollywood
Concho Christmas Celebration
Concho Valley Home for Girls
Concho Valley Regional Food Bank
Concho Valley Turning Point, Inc.
Cordova Church of Christ
Cornerstone Christian School
Covenant School of Nursing
Crossville Church of Christ
Cypress Lake United Methodist Church
Dallas Baptist University
Del Mar Community College

Eastern New Mexico University
Eden Community Child Care Center
Eden Public Library
Family Matters
Fellowship of Christian Athletes
Fife Cemetery Association
First Baptist Church
First Baptist Church Big Lake
First Presbyterian Church
First United Methodist Church
First United Methodist Church - Grand Junction
Florida College
Fort Chadbourne Foundation
Fort Concho National Historic Landmark
Frank Phillips College
Freed-Hardeman University
Garden of Memories Cemetery Association
Gilmer Foundation Courthouse Fund
Girl Scouts Central Texas Council
Glen Meadows Baptist Church
Hardin-Simmons University
Healthy Families San Angelo
Heart of Texas Bible Camp, Inc.
High Sky Children's Ranch
Hollins University
House of Faith-San Angelo
Howard College-Big Spring
Howard College-San Angelo
Howard Payne University
Humane Society of Tom Green County
ICD Bridges
Iowa State University
J. P. W. Learning Center
Johnson Street Church of Christ
Junior League of San Angelo, Inc.
Laura W. Bush Institute
Louisiana State University
Lubbock Area Foundation, Inc.
Lubbock Christian University
Manuelito Navajo Children's Home
McClennan Community College
McMurry University
Meals for the Elderly
Memphis School of Preaching
Methodist University
Midland College
Midway College
Mission Arlington/Mission Metroplex
Mosaic

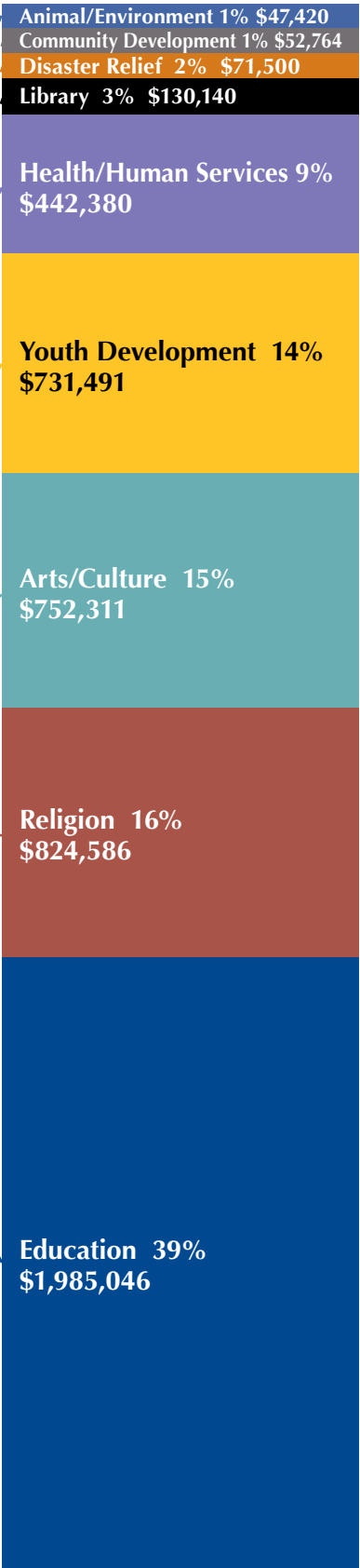
Muscular Dystrophy Assoc : FARA-MDA
National Multiple Sclerosis Society
Odessa College
Oklahoma Christian University
Oklahoma City Community Foundation
One Mission Society
Oral Roberts University
Our Lady of the Lake University
Paulann Baptist Church
Pregnancy Help Center of the Concho Valley
Ranger College
Red Raider Club
Rice University
Riverside Church of Christ
Rockledge Church of Christ
Rust Street Ministries
San Angelo Art Club
San Angelo Christian Academy
San Angelo Civic Ballet
San Angelo Museum of Fine Arts
San Angelo Performing Arts Center
San Angelo Stock Show & Rodeo Association
San Angelo Symphony
Schreiner University
Shannon Medical Center - Children's Miracle Network
Sierra Vista United Methodist Church
South Plains College
Southgate Church of Christ
Southwest Texas Junior College
Southwestern University
St. Andrews School
St. Edwards University
St. John's Episcopal Church
St. Jude Children's Research Hospital
St. Mary's University
Stephen F. Austin State University
Sutton County Health Foundation
Tarleton State University
Texas A&M International University
Texas A&M University
Texas A&M University 12th Man Foundation
Texas A&M University at Galveston
Texas A&M University at Kingsville
Texas A&M University-Corpus Christi
Texas Aggie Corps of Cadets Association
Texas Agrilife Research and Extension Center
Texas Christian University
Texas College of Cosmetology

Texas Historical Foundation
Texas Lutheran University
Texas State Technical College-Brownwood
Texas State Technical College-Waco
Texas State University
Texas Tech Foundation
Texas Tech Health Sciences Center
Texas Tech University
The Garden Gathering
The Good Samaritan Center
The Hospice of San Angelo, Inc.
The People/Plant Connection
The Salvation Army
The University of Texas at Austin
The University of Texas of the Permian Basin (UTPB)
ThriveWell Cancer Foundation
Tom Green County Library
Trinity Lutheran Church
Trinity University
Tulsa Welding School
United Way of the Concho Valley
Unity Church of San Angelo
University of Central Oklahoma
University of Dallas - Irving
University of Houston
University of Kansas
University of Michigan
University of New Mexico - Albuquerque
University of North Texas
University of North Texas - HSC
University of Oklahoma
University of Texas-Arlington
University of Texas-San Antonio
Waco Foundation
Wayland Baptist University
Weatherford College
West Main Church of Christ
West President Church of Christ
West Texas A&M University
West Texas Boys Ranch
West Texas Rehabilitation Center
Western Texas College
World Video Bible School
Young Life - San Angelo Area # TX-102
Young Men's Christian Association of San Angelo

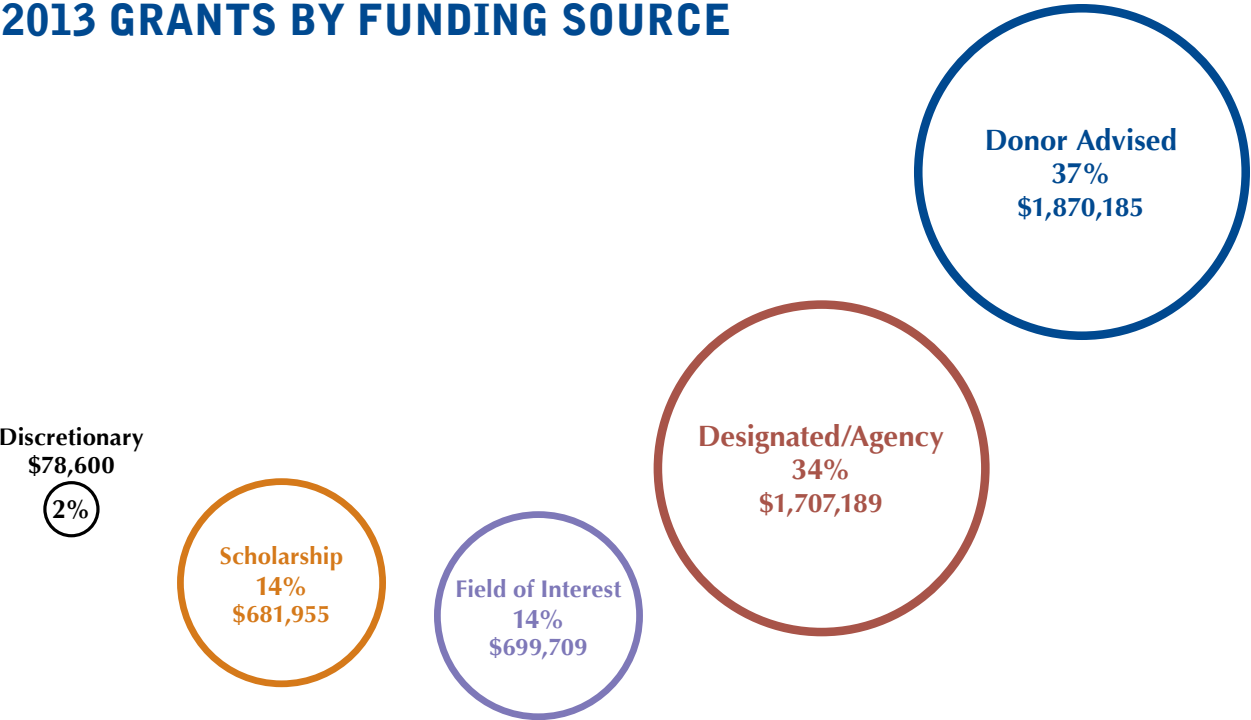
SAAF GRANTS IN 2013

During the past eleven years, the Foundation has made more than 2,500 grants to more than 500 different causes and organizations totaling over \$49 million.

In 2013, the Foundation awarded more than \$5 million (includes agency distributions).



2013 GRANTS BY FUNDING SOURCE



GUIDELINES FOR GRANT SEEKERS

As a community foundation, the SAAF seeks to support the entire range of human needs in the San Angelo area. With limited resources, however, we also must make judgments based on relative need and potential impact. Preference is given to applications that:

- Address a need in the San Angelo area.
- Enable charitable agencies to perform essential services that reduce costs, increase efficiency, build self-sufficiency, and strengthen internal management capabilities.
- Demonstrate strong volunteer involvement, broad community support, and increase the ability of existing institutions to reach a broader segment of the community.
- Are developed in consultation with other agencies to eliminate duplication of services.

Note that a grand seeker must be a 501(c)(3) tax-exempt organization, a school, or governmental sub-division.

GRANT REQUESTS

Grant requests are made online; guidelines and grant application information can be found at www.saafound.org.

- Grant requests must be completed online by September 1.
- If needed, we will contact you for additional information in September.
- Grants are awarded by December.

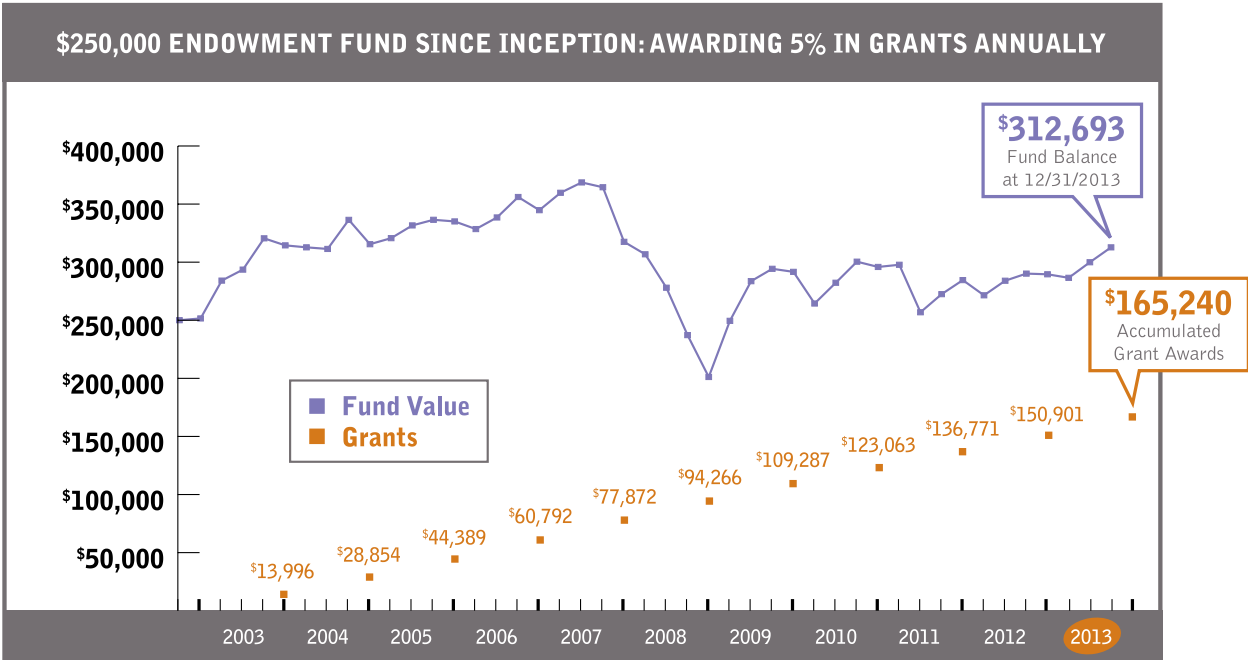
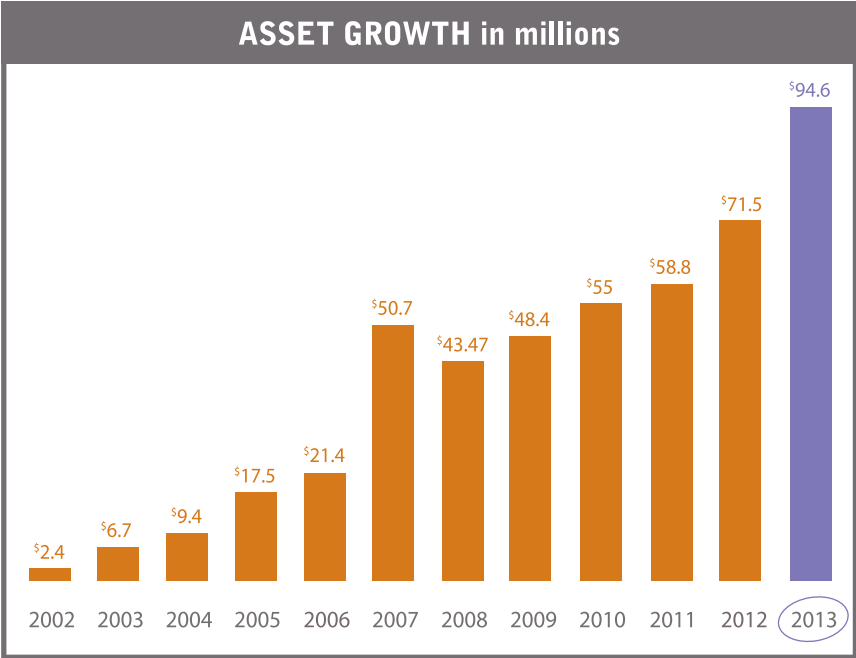
All grant decisions are made by our volunteer grants committee, supported by professional staff.

OUR LONG TERM INVESTMENT PHILOSOPHY

The San Angelo Area Foundation exists to provide perpetual income for endowments that benefit charities and philanthropic desires in the Concho Valley. Active investment management of funds is the best practice to accomplish this mission.

Our investment strategy permits us to distribute 5% annually in grants. This allows funds to increase in value during positive times and protects the value of the investment against inflation and market challenges.

The Foundations' board of directors and its investment committee works closely with our investment consultants to ensure we are positioned to achieve the goals of making distributions, while growing the principal, ensuring the perpetual nature of our funds.

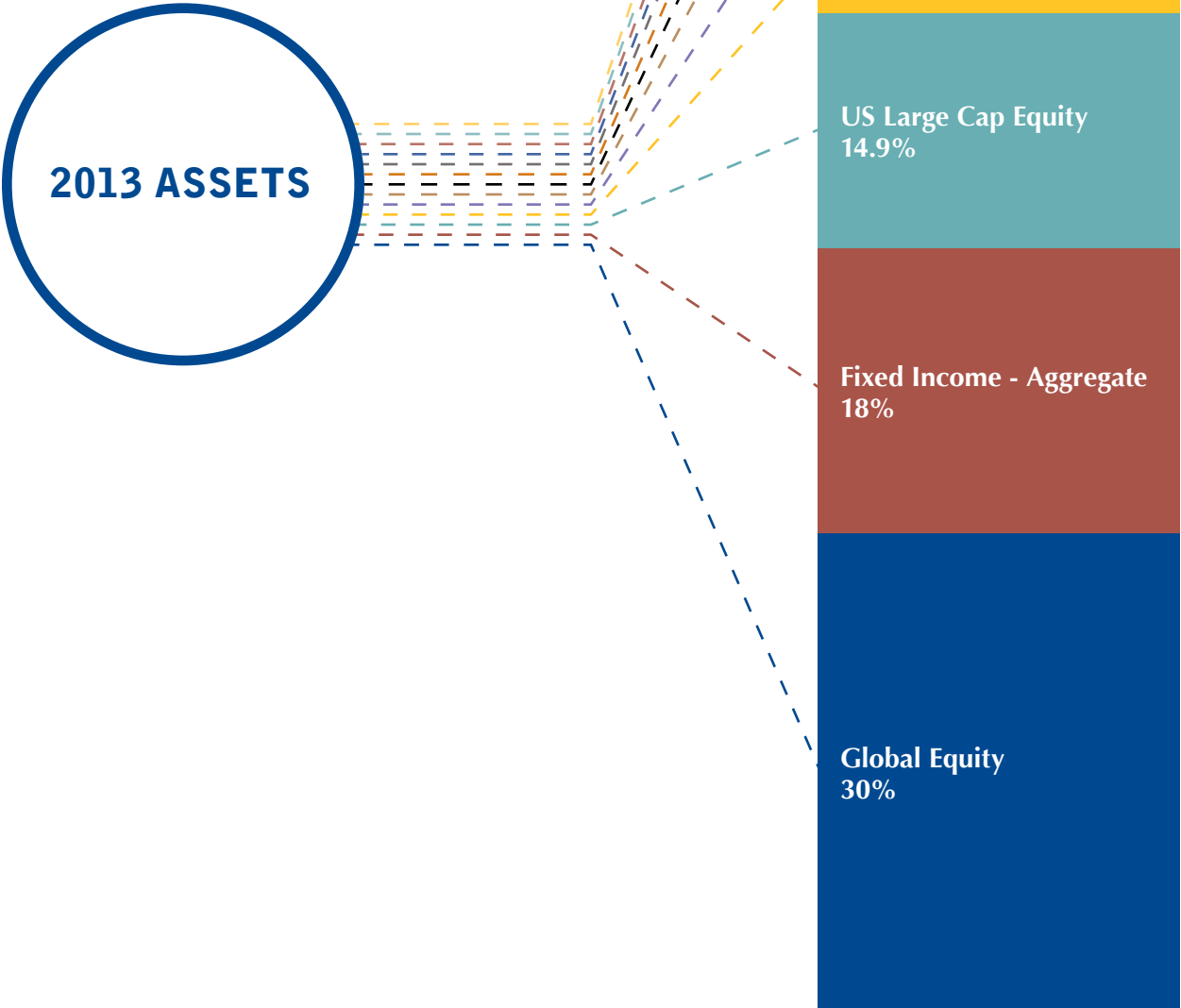


The graph above illustrates the benefit of creating an endowment at the San Angelo Area Foundation. In this example, the fund value starts with \$250,000 using the Foundation's investment portfolio and cumulative grant awards of 5% each year since 2003.

HOW FUNDS ARE INVESTED

Since inception, the Foundation's investment committee has worked closely with our advisors to come up with our asset mix.

This chart illustrates the current investment allocation for the investable assets of the Foundation. This allocation is set by the Foundation's investment committee in consultation with investment consultant's recommendations to ensure the Funds grow and meet our endowment distribution targets.



FINANCIAL HIGHLIGHTS – AS OF DECEMBER 31, 2013

ASSETS	2013	2012
Cash and cash equivalents	3,501,778	1,429,751
Contributions receivable	690,000	600,000
Investments at market	87,957,310	69,147,167
Fixed assets at cost, net of accumulated depreciation	2,408,036	887,705
Oil & Gas interests	95,376	101,395
Other assets	1	1
Total Assets	94,652,501	72,166,019
LIABILITIES		
Accounts & Grants Payable	1,333	1,997
Present value of split interest trusts	914,955	860,374
Funds held as agency endowments	15,311,697	12,643,745
Total Liabilities	16,227,985	13,506,116
NET ASSETS		
Unrestricted	1,329,392	1,032,098
Temporarily restricted	77,095,124	57,027,805
Total Net Assets	78,424,516	58,059,903
Total Liabilities & Net Assets	94,652,501	71,566,019

SUMMARIZED STATEMENT OF ACTIVITIES (NET OF AGENCY FUNDS)

REVENUES, GAINS AND OTHER SUPPORT		
Contributions	16,381,229	10,443,722
Investment Income	256,163	337,970
Net realized/unrealized gains on investments	8,919,080	6,115,549
Total Revenue, Gains and Other Support	25,556,472	16,897,241
GRANTS AND EXPENSES		
Grants, distributions and fund expenses	4,965,141	3,764,800
Investment expenses	334,573	255,055
Management and general expenses	362,657	345,589
Fundraising expenses	88,526	67,857
Total Grants and Expenses	5,750,897	4,433,301
Change in value of split interest agreements	(40,962)	(37,789)
CHANGE IN NET ASSETS	19,764,613	12,426,151
NET ASSETS AT BEGINNING OF YEAR	58,659,903	46,233,752
NET ASSETS, END OF YEAR	78,424,516	58,659,903

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The financial information on this page has been summarized by management from the audited financial statements of the San Angelo Area Foundation. SAAF financial statements are audited annually by Condley and Company, LLP, of Abilene, Texas, an independent public accounting firm. Copies of the audit are available upon request from the Foundation office.



MISSION

The mission of the San Angelo Area Foundation is to build a legacy of philanthropy by attracting and prudently managing endowment funds that match donor interests with community needs.

VISION

The San Angelo Area Foundation exists to make philanthropic giving in San Angelo and the surrounding area easier and more efficient.



Photo courtesy Scot Long

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